

PRESS RELEASE

16 November 2021

Consolidated financial statement of the Eurosystem as at 12 November 2021

In the week ending 12 November 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 321.4 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 113.6 billion to EUR 1,475.4 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 5.8 billion to EUR 6,149.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 12 November 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 296.5 billion	+EUR 0.9 billion	-EUR 2.7 billion
Asset-backed securities purchase programme	EUR 28.2 billion	+EUR 0.0 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,470.4 billion	+EUR 6.5 billion	-EUR 0.4 billion
Corporate sector purchase programme	EUR 305.4 billion	+EUR 2.1 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,501.4 billion	+EUR 20.9 billion	-EUR 2.6 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 12 November 2021
(in EUR millions)

Assets	Balance as at 12 November 2021	Difference compared with last week due to transactions	Liabilities	Balance as at 12 November 2021	Difference compared with last week due to transactions
1 Gold and gold receivables	517,854	1	1 Banknotes in circulation	1,515,457	844
2 Claims on non-euro area residents denominated in foreign currency	489,666	-189	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,636,003	-6,701
2.1 Receivables from the IMF	214,902	-199	2.1 Current accounts (covering the minimum reserve system)	3,902,522	-120,443
2.2 Balances with banks and security investments, external loans and other external assets	274,764	11	2.2 Deposit facility	731,358	113,839
3 Claims on euro area residents denominated in foreign currency	24,044	-75	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,995	451	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,995	451	2.5 Deposits related to margin calls	2,122	-97
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	34,887	-1,067
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,208,913	186	4 Debt certificates issued	0	0
5.1 Main refinancing operations	254	186	5 Liabilities to other euro area residents denominated in euro	711,833	6,529
5.2 Longer-term refinancing operations	2,208,659	0	5.1 General government	596,130	8,679
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	115,703	-2,151
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	377,659	24,086
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	12,764	-252
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,437	225
6 Other claims on euro area credit institutions denominated in euro	23,124	-2,941	8.1 Deposits, balances and other liabilities	3,437	225
7 Securities of euro area residents denominated in euro	4,788,965	24,156	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,611,120	24,508	9 Counterpart of special drawing rights allocated by the IMF	176,130	0
7.2 Other securities	177,846	-353	10 Other liabilities	321,312	-1,564
8 General government debt denominated in euro	22,153	0	11 Revaluation accounts	505,979	0
9 Other assets	319,058	512	12 Capital and reserves	109,312	0
Total assets	8,404,772	22,100	Total liabilities	8,404,772	22,100

Totals / sub-totals may not add up, due to rounding.