



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

14 December 2021

## Consolidated financial statement of the Eurosystem as at 10 December 2021

In the week ending 10 December 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 321.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 8.2 billion to EUR 1,421.3 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

**Claims on non-euro area residents denominated in euro** (asset item 4) increased by EUR 1.5 billion to EUR 11.5 billion, mainly owing to Eurosystem operations providing euro liquidity to non-euro area central banks (further details can be found on the ECB's website under "[Central bank liquidity lines](#)").

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 17.4 billion to EUR 6,126.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 10 December 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 299.1 billion	+EUR 0.6 billion	-
Asset-backed securities purchase programme	EUR 29.2 billion	+EUR 0.3 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,487.6 billion	+EUR 7.3 billion	-EUR 3.8 billion
Corporate sector purchase programme	EUR 308.7 billion	+EUR 1.1 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,565.8 billion	+EUR 20.8 billion	-EUR 2.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 10 December 2021**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 10 December 2021</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 10 December 2021</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	517,932	0	1 Banknotes in circulation	1,528,216	4,927
2 Claims on non-euro area residents denominated in foreign currency	490,936	89	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,600,804	-22,321
2.1 Receivables from the IMF	215,204	287	2.1 Current accounts (covering the minimum reserve system)	3,813,238	-14,121
2.2 Balances with banks and security investments, external loans and other external assets	275,732	-199	2.2 Deposit facility	785,395	-8,222
3 Claims on euro area residents denominated in foreign currency	24,557	216	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	11,525	1,531	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	11,525	1,531	2.5 Deposits related to margin calls	2,171	22
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	43,739	3,644
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,208,831	11	4 Debt certificates issued	0	0
5.1 Main refinancing operations	195	-5	5 Liabilities to other euro area residents denominated in euro	738,464	2,571
5.2 Longer-term refinancing operations	2,208,621	0	5.1 General government	612,593	-7,781
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	125,871	10,352
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	455,148	37,883
5.5 Marginal lending facility	16	16	7 Liabilities to euro area residents denominated in foreign currency	14,164	-51
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,859	16
6 Other claims on euro area credit institutions denominated in euro	29,923	2,615	8.1 Deposits, balances and other liabilities	3,859	16
7 Securities of euro area residents denominated in euro	4,874,860	23,886	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,699,883	23,900	9 Counterpart of special drawing rights allocated by the IMF	176,130	0
7.2 Other securities	174,977	-13	10 Other liabilities	320,857	57
8 General government debt denominated in euro	22,153	0	11 Revaluation accounts	505,979	0
9 Other assets	315,915	-1,623	12 Capital and reserves	109,272	0
<b>Total assets</b>	<b>8,496,633</b>	<b>26,725</b>	<b>Total liabilities</b>	<b>8,496,633</b>	<b>26,725</b>

Totals / sub-totals may not add up, due to rounding.