



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

7 December 2021

## Consolidated financial statement of the Eurosystem as at 3 December 2021

In the week ending 3 December 2021 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 321 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 22.1 billion to EUR 1,413.1 billion, mainly owing to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 88.5 billion to EUR 6,144.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 3 December 2021	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 298.5 billion	+EUR 1.1 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 28.9 billion	+EUR 0.2 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,484.1 billion	+EUR 6.7 billion	-EUR 5.2 billion
Corporate sector purchase programme	EUR 307.8 billion	+EUR 1.0 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 1,547.2 billion	+EUR 17.8 billion	-EUR 7.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 3 December 2021**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 3 December 2021</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 3 December 2021</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	517,932	38	1 Banknotes in circulation	1,523,290	5,008
2 Claims on non-euro area residents denominated in foreign currency	490,847	169	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,623,125	83,482
2.1 Receivables from the IMF	214,916	-1	2.1 Current accounts (covering the minimum reserve system)	3,827,360	61,313
2.2 Balances with banks and security investments, external loans and other external assets	275,931	170	2.2 Deposit facility	793,617	22,147
3 Claims on euro area residents denominated in foreign currency	24,341	-1,799	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	9,994	-408	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	9,994	-408	2.5 Deposits related to margin calls	2,148	22
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	40,095	2,782
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,208,821	43	4 Debt certificates issued	0	0
5.1 Main refinancing operations	200	43	5 Liabilities to other euro area residents denominated in euro	735,893	-95,222
5.2 Longer-term refinancing operations	2,208,621	0	5.1 General government	620,375	-87,410
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	115,518	-7,812
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	417,266	17,754
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	14,215	-1,502
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,843	41
6 Other claims on euro area credit institutions denominated in euro	27,308	-99	8.1 Deposits, balances and other liabilities	3,843	41
7 Securities of euro area residents denominated in euro	4,850,974	12,379	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,675,984	13,452	9 Counterpart of special drawing rights allocated by the IMF	176,130	0
7.2 Other securities	174,990	-1,073	10 Other liabilities	320,800	613
8 General government debt denominated in euro	22,153	0	11 Revaluation accounts	505,979	0
9 Other assets	317,538	2,593	12 Capital and reserves	109,272	-40
<b>Total assets</b>	<b>8,469,908</b>	<b>12,917</b>	<b>Total liabilities</b>	<b>8,469,908</b>	<b>12,917</b>

Totals / sub-totals may not add up, due to rounding.