

Press release

11 September 2020

ECB lists Bulgarian and Croatian banks it will directly supervise as of October 2020

- ECB to start directly supervising five banks in Bulgaria and eight banks in Croatia after completing significance assessment following establishment of close cooperation
- ECB to start directly supervising one new Austrian banking group

The European Central Bank (ECB), after establishing close cooperation with Българска народна банка (Bulgarian National Bank) and Hrvatska narodna banka (Croatian National Bank) and assessing the significance of the countries' banks, announced today that it will start directly supervising five banks in Bulgaria and eight banks in Croatia.

In particular, the ECB will be responsible for directly supervising four Bulgarian and seven Croatian subsidiaries of existing significant banking groups headquartered in Belgium, Greece, Italy and Austria. This ensures that the ECB fulfils the regulatory requirements that it must directly supervise a) at an individual level all banks belonging to significant groups, and b) at least the three most significant banks in each country.

The ECB will also directly supervise two new institutions, DSK Bank AD in Bulgaria as of 1 October and Addiko Bank AG group in Austria as of 7 October. The supervision of Addiko Bank AG group will include supervision of its subsidiaries Addiko Bank d.d. in Slovenia and Addiko Bank d.d. in Croatia.

The full list of directly supervised banks is provided in the table below.

The ECB will also be responsible for the oversight of the less significant institutions and in charge of the common procedures for all supervised entities in the two countries.

Member State	Bank directly supervised by the ECB as a result of close cooperation	Parent of the significant group to which the bank belongs	Comments
Bulgaria	UniCredit Bulbank AD	UniCredit S.p.A.	Largest bank in Bulgaria

European Central Bank

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Bulgaria	DSK Bank AD	-	Second largest bank in Bulgaria
Bulgaria	United Bulgarian Bank AD	KBC Group NV	Third largest bank in Bulgaria
Bulgaria	Eurobank Bulgaria AD	Eurobank Ergasias Services and Holdings S.A.	
Bulgaria	Raiffeisenbank (Bulgaria) EAD	Raiffeisen Bank International AG	
Croatia	Zagrebačka banka d.d.	UniCredit S.p.A.	Largest bank in Croatia
Croatia	Privredna banka Zagreb d.d.	Intesa Sanpaolo S.p.A.	Second largest bank in Croatia
Croatia	Erste & Steiermärkische Bank d.d.	Erste Group Bank AG	Third largest bank in Croatia
Croatia	PBZ stambena štedionica d.d.	Intesa Sanpaolo S.p.A.	
Croatia	Raiffeisenbank Austria d.d.	Raiffeisen Bank International AG	
Croatia	Raiffeisen stambena štedionica d.d.	Raiffeisen Bank International AG	
Croatia	Sberbank d.d.	Sberbank Europe AG	
Croatia	Addiko Bank d.d.	Addiko Bank AG	
Slovenia	Addiko Bank d.d.	Addiko Bank AG	
Austria	Addiko Bank AG	-	

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