



EUROPEAN CENTRAL BANK
EUROSYSTEM

Statistical release

10 July 2020

Euro area securities issues statistics: May 2020

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents increased from 4.4% in April 2020 to 5.8% in May.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual rate of change was 0.0% in May 2020, the same as in April.

Debt securities

New issuance of debt securities by euro area residents totalled EUR 881.6 billion in May 2020. Redemptions amounted to EUR 546.2 billion and net issues to EUR 335.4 billion. The annual growth rate of outstanding debt securities issued by euro area residents increased from 4.4% in April 2020 to 5.8% in May.

[Data for debt securities](#)

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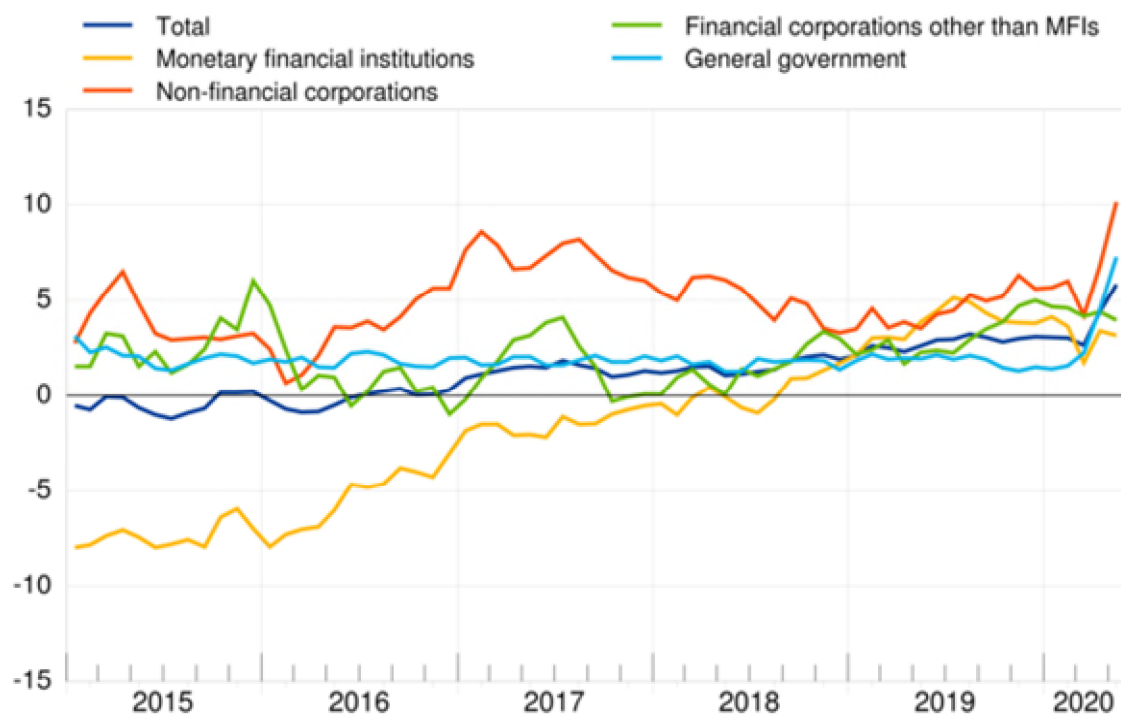
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Chart 1

Debt securities issued by euro area residents

(annual growth rates)



Breakdown by maturity

The annual growth rate of outstanding short-term debt securities increased from 9.9% in April 2020 to 17.3% in May. For long-term debt securities, the annual growth rate increased from 3.9% in April 2020 to 4.9% in May. The annual growth rate of outstanding fixed rate long-term debt securities increased from 4.9% in April 2020 to 5.9% in May. The annual rate of change of outstanding variable rate long-term debt securities was -1.2% in May 2020, compared with -2.1% in April.

[Data for breakdown by maturity](#)

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations increased from 6.8% in April 2020 to 10.1% in May. For the monetary

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financial institutions (MFIs) sector, this growth rate was 3.2% in May 2020, compared with 3.4% in April. The annual growth rate of outstanding debt securities issued by financial corporations other than MFIs decreased from 4.4% in April 2020 to 4.0% in May. For the general government, this growth rate increased from 4.5% in April 2020 to 7.3% in May.

The annual rate of change of outstanding short-term debt securities issued by MFIs decreased from -6.8% in April 2020 to -8.9% in May. The annual growth rate of outstanding long-term debt securities issued by MFIs was 5.0% in May 2020, compared with 4.9% in April.

[Data for breakdown by sector](#)

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities increased from 5.1% in April 2020 to 6.8% in May. For debt securities in other currencies, this growth rate increased from 0.1% in April 2020 to 0.4% in May.

[Data for breakdown by currency](#)

Listed shares

New issuance of listed shares by euro area residents totalled EUR 4.7 billion in May 2020. Redemptions amounted to EUR 10.4 billion and net redemptions to EUR 5.7 billion. The annual rate of change of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) was 0.0% in May 2020, the same as in April. The annual rate of change of listed shares issued by non-financial corporations was -0.1% in May 2020, compared with 0.0% in April. For MFIs, the corresponding rate of change was 0.0% in May 2020, compared with 0.1% in April. For financial corporations other than MFIs, this rate of change was 0.1% in May 2020, compared with 0.0% in April.

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Chart 2

Listed shares issued by euro area residents

(annual growth rates)



The market value of the outstanding amount of listed shares issued by euro area residents totalled EUR 7,286.8 billion at the end of May 2020. Compared with EUR 7,593.7 billion at the end of May 2019, this represents an annual decrease of -4.0% in the value of the stock of listed shares in May 2020, up from -13.9% in April.

[Data for listed shares](#)

For queries, please use the [Statistical information request](#) form.

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Notes

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for May 2020, this statistical release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Hyperlinks in the main body of the statistical release and in annex tables lead to data that may change with subsequent releases as a result of revisions. Figures shown in annex tables are a snapshot of the data as at the time of the current release.
- The next statistical release on euro area securities issues will be published on 12 August 2020.

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