

Press release

13 January 2020

Euro area securities issues statistics: November 2019

- The annual growth rate of the [outstanding amount of debt securities](#) issued by euro area residents was 3.0% in November 2019, compared with 2.9% in October.
- For the [outstanding amount of listed shares](#) issued by euro area residents, the annual rate of change was -0.1% in November 2019, compared with -0.2% in October.

Debt securities

New issuance of debt securities by euro area residents totalled EUR 648.2 billion in November 2019. Redemptions amounted to EUR 556.5 billion and net issues to EUR 91.6 billion. The annual growth rate of outstanding debt securities issued by euro area residents was 3.0% in November 2019, compared with 2.9% in October.

[Data for debt securities](#)

European Central Bank

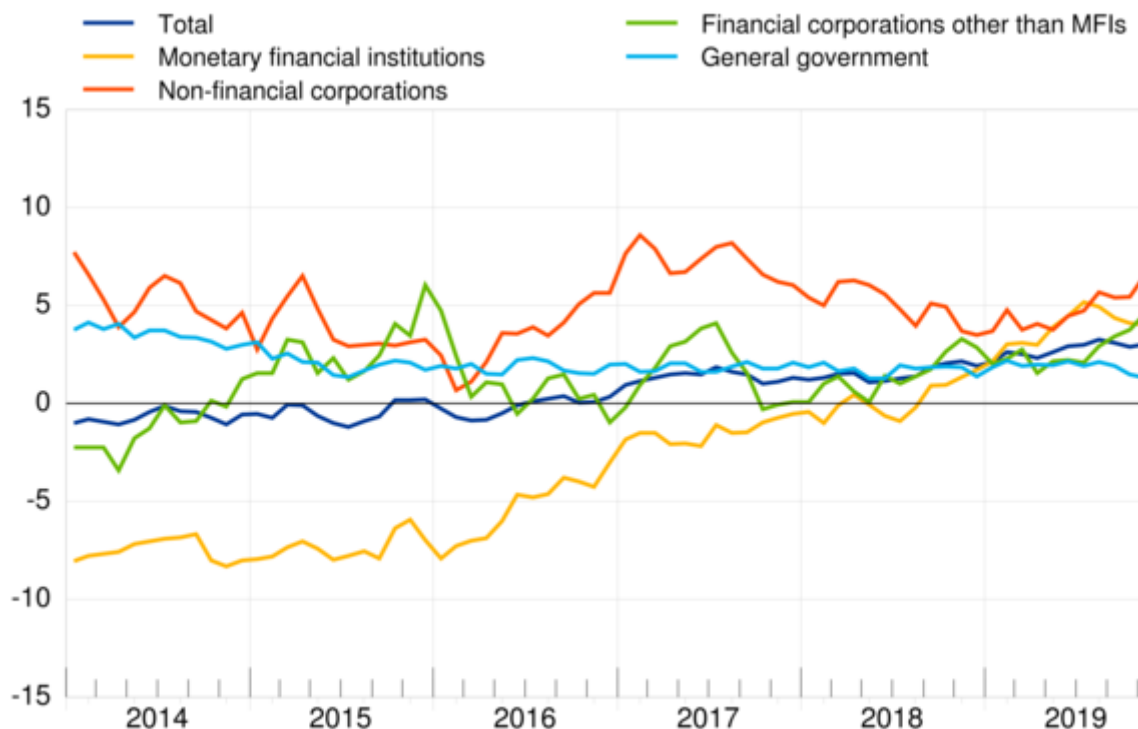
Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.

Chart 1

Debt securities issued by euro area residents

(annual growth rates)



Breakdown by maturity

The annual growth rate of outstanding short-term debt securities decreased from 5.1% in October 2019 to 4.1% in November. For long-term debt securities, the annual growth rate increased from 2.7% in October 2019 to 3.0% in November. The annual growth rate of outstanding fixed rate long-term debt securities was 3.7% in November 2019, compared with 3.5% in October. The annual rate of change of outstanding variable rate long-term debt securities was -2.0% in November 2019, compared with -2.5% in October.

[Data for breakdown by maturity](#)

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations increased from 5.5% in October 2019 to 6.6% in November. For the monetary

European Central Bank

Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.

financial institutions (MFIs) sector, this growth rate was 4.0% in November 2019, compared with 4.1% in October. The annual growth rate of outstanding debt securities issued by financial corporations other than MFIs increased from 3.8% in October 2019 to 4.6% in November. For the general government, this growth rate was 1.3% in November 2019, compared with 1.5% in October.

The annual growth rate of outstanding short-term debt securities issued by MFIs decreased from 9.3% in October 2019 to 7.8% in November. The annual growth rate of outstanding long-term debt securities issued by MFIs was 3.5% in November 2019, compared with 3.3% in October.

[Data for breakdown by sector](#)

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities was 3.2% in November 2019, compared with 3.3% in October. For debt securities in other currencies, this growth rate increased from 0.8% in October 2019 to 2.4% in November.

[Data for breakdown by currency](#)

Listed shares

New issuance of listed shares by euro area residents totalled EUR 7.2 billion in November 2019. Redemptions amounted to EUR 7.5 billion and net redemptions to EUR 0.3 billion. The annual rate of change of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) was -0.1% in November 2019, compared with -0.2% in October. The annual rate of change of listed shares issued by non-financial corporations was -0.2% in November 2019, the same as in October. For MFIs, the corresponding rate of change was -0.1% in November 2019, the same as in October. For financial corporations other than MFIs, this rate of change was -0.1% in November 2019, compared with -0.2% in October.

European Central Bank

Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

Chart 2

Listed shares issued by euro area residents

(annual growth rates)



The market value of the outstanding amount of listed shares issued by euro area residents totalled EUR 8,503.6 billion at the end of November 2019. Compared with EUR 7,475.1 billion at the end of November 2018, this represents an annual increase of 13.8% in the value of the stock of listed shares in November 2019, up from 9.4% in October.

[Data for listed shares](#)

Annex

- [Table 1: Debt securities issued by euro area residents, by currency and original maturity](#)
- [Table 2: Debt securities issued by euro area residents in all currencies, by issuing sector and maturity](#)
- [Table 3: Listed shares issued by euro area residents, by issuing sector](#)
- [Charts: Annual growth rates of debt securities and listed shares issued by euro area residents](#)

European Central Bank

Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.

For media queries, please contact [Stefan Ruhkamp](#), tel.: +49 69 1344 5057.

Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for November 2019, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Hyperlinks in the main body of the press release and in annex tables lead to data that may change with subsequent releases as a result of revisions. Figures shown in annex tables are a snapshot of the data as at the time of the current release.
- The next press release on euro area securities issues will be published on 12 February 2020.

European Central Bank

Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.