



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

27 October 2020

Consolidated financial statement of the Eurosystem as at 23 October 2020

In the week ending 23 October 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 305.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 415.7 billion to EUR 1,635.9 billion, owing mainly to a shift from the **deposit facility** (liability item 2.2) to the **current accounts** (liability item 2.1).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 39 billion to EUR 4,752.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 23 October 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 31.2 billion	-	-EUR 1.5 billion
Covered bond purchase programme 2	EUR 2.8 billion	-	-
Covered bond purchase programme 3	EUR 287.4 billion	+EUR 1.6 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 29.2 billion	+EUR 0.2 billion	-EUR 0.4 billion
Public sector purchase programme	EUR 2,309.8 billion	+EUR 7.6 billion	-EUR 0.8 billion
Corporate sector purchase programme	EUR 241.5 billion	+EUR 2.7 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 616.9 billion	+EUR 18.2 billion	-EUR 1.9 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 23 October 2020
(in EUR millions)

Assets	Balance as at 23 October 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 23 October 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	559,281	2	1 Banknotes in circulation	1,391,595	1,294
2 Claims on non-euro area residents denominated in foreign currency	352,644	817	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,360,579	37,681
2.1 Receivables from the IMF	84,836	128	2.1 Current accounts (covering the minimum reserve system)	3,242,313	453,366
2.2 Balances with banks and security investments, external loans and other external assets	267,809	689	2.2 Deposit facility	118,264	-415,687
3 Claims on euro area residents denominated in foreign currency	20,933	-175	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12,092	-913	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12,092	-913	2.5 Deposits related to margin calls	2	2
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6,051	-951
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,754,149	16	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1,007	-3	5 Liabilities to other euro area residents denominated in euro	806,483	8,895
5.2 Longer-term refinancing operations	1,753,123	0	5.1 General government	747,087	9,533
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	59,396	-638
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	212,495	-11,914
5.5 Marginal lending facility	19	19	7 Liabilities to euro area residents denominated in foreign currency	6,096	152
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6,253	-140
6 Other claims on euro area credit institutions denominated in euro	35,659	2,429	8.1 Deposits, balances and other liabilities	6,253	-140
7 Securities of euro area residents denominated in euro	3,717,492	23,942	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3,519,144	24,254	9 Counterpart of special drawing rights allocated by the IMF	55,888	0
7.2 Other securities	198,349	-311	10 Other liabilities	284,007	3,284
8 General government debt denominated in euro	22,735	0	11 Revaluation accounts	543,498	0
9 Other assets	306,839	12,181	12 Capital and reserves	108,880	0
Total assets	6,781,825	38,300	Total liabilities	6,781,825	38,300

Totals / sub-totals may not add up, due to rounding.