



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

15 September 2020

Consolidated financial statement of the Eurosystem as at 11 September 2020

In the week ending 11 September 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 2.3 billion to EUR 314.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 6.8 billion to EUR 1,096.6 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 9.3 billion to EUR 4,508.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 11 September 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 32.6 billion	-	-
Covered bond purchase programme 2	EUR 2.8 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 285.3 billion	+EUR 1.3 billion	-EUR 1.3 billion
Asset-backed securities purchase programme	EUR 29.6 billion	+EUR 0.1 billion	-
Public sector purchase programme	EUR 2,279.8 billion	+EUR 10.0 billion	-EUR 3.9 billion
Corporate sector purchase programme	EUR 231.1 billion	+EUR 1.9 billion	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 526.6 billion	+EUR 17.2 billion	-EUR 2.9 billion

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The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 11 September 2020
(in EUR millions)

Assets	Balance as at 11 September 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 11 September 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	548,768	1	1 Banknotes in circulation	1,385,665	1,204
2 Claims on non-euro area residents denominated in foreign currency	359,318	-213	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,123,225	8,140
2.1 Receivables from the IMF	85,816	0	2.1 Current accounts (covering the minimum reserve system)	2,623,143	1,228
2.2 Balances with banks and security investments, external loans and other external assets	273,502	-213	2.2 Deposit facility	500,081	6,911
3 Claims on euro area residents denominated in foreign currency	25,528	-2,020	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	12,011	-1,802	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	12,011	-1,802	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6,160	-3,443
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,596,711	98	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1,666	98	5 Liabilities to other euro area residents denominated in euro	747,097	9,341
5.2 Longer-term refinancing operations	1,595,045	0	5.1 General government	690,435	11,188
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	56,663	-1,847
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	209,430	-474
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	5,682	10
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7,215	8
6 Other claims on euro area credit institutions denominated in euro	35,739	534	8.1 Deposits, balances and other liabilities	7,215	8
7 Securities of euro area residents denominated in euro	3,589,304	21,379	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3,388,232	22,065	9 Counterpart of special drawing rights allocated by the IMF	57,110	0
7.2 Other securities	201,072	-686	10 Other liabilities	281,165	970
8 General government debt denominated in euro	22,804	0	11 Revaluation accounts	542,941	0
9 Other assets	284,429	-2,221	12 Capital and reserves	108,922	0
Total assets	6,474,612	15,754	Total liabilities	6,474,612	15,754

Totals / sub-totals may not add up, due to rounding.