



EUROPEAN CENTRAL BANK

EUROSYSTEM

Press Release

14 July 2020

Consolidated financial statement of the Eurosystem as at 10 July 2020

In the week ending 10 July 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 2.3 billion to EUR 321.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 41.1 billion to EUR 1,130.8 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 42.2 billion to EUR 4,329.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 10 July 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.5 billion	-	-
Securities Markets Programme	EUR 34.6 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 284.9 billion	+EUR 1.2 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 30.8 billion	+EUR 0.2 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,253.0 billion	+EUR 10.1 billion	-EUR 6.9 billion
Corporate sector purchase programme	EUR 223.7 billion	+EUR 3.3 billion	-
Pandemic emergency purchase programme	EUR 383.2 billion	+EUR 20.0 billion	-EUR 2.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 10 July 2020
(in EUR millions)

Assets	Balance as at 10 July 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 10 July 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	548,757	-1	1 Banknotes in circulation	1,371,988	3,814
2 Claims on non-euro area residents denominated in foreign currency	356,926	-1,032	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2,957,816	38,418
2.1 Receivables from the IMF	84,289	0	2.1 Current accounts (covering the minimum reserve system)	2,498,078	-2,371
2.2 Balances with banks and security investments, external loans and other external assets	272,638	-1,032	2.2 Deposit facility	459,737	40,788
3 Claims on euro area residents denominated in foreign currency	35,672	-1,791	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13,591	328	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13,591	328	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8,200	-1,021
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,590,529	-282	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1,090	-282	5 Liabilities to other euro area residents denominated in euro	741,920	-22,195
5.2 Longer-term refinancing operations	1,589,439	0	5.1 General government	674,812	-27,991
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	67,108	5,796
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	228,936	-1,087
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	6,126	-786
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7,668	269
6 Other claims on euro area credit institutions denominated in euro	33,317	-3,989	8.1 Deposits, balances and other liabilities	7,668	269
7 Securities of euro area residents denominated in euro	3,416,231	24,341	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3,213,480	25,070	9 Counterpart of special drawing rights allocated by the IMF	57,110	0
7.2 Other securities	202,751	-728	10 Other liabilities	277,451	2,776
8 General government debt denominated in euro	22,799	0	11 Revaluation accounts	542,941	0
9 Other assets	291,337	2,611	12 Capital and reserves	109,004	-1
Total assets	6,309,160	20,187	Total liabilities	6,309,160	20,187

Totals / sub-totals may not add up, due to rounding.