



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

12 May 2020

Consolidated financial statement of the Eurosystem as at 8 May 2020

In the week ending 8 May 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 439.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 121.8 billion to EUR 708.9 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 78.7 billion to EUR 3,601.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 8 May 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.7 billion	-	-
Securities Markets Programme	EUR 38.5 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 278.7 billion	+EUR 1.0 billion	-
Asset-backed securities purchase programme	EUR 31.0 billion	+EUR 0.0 billion	-
Public sector purchase programme	EUR 2,196.4 billion	+EUR 12.3 billion	-EUR 5.1 billion
Corporate sector purchase programme	EUR 209.6 billion	+EUR 3.1 billion	-EUR 0.5 billion
Pandemic emergency purchase programme	EUR 152.9 billion	+EUR 34.2 billion	-EUR 0.1 billion

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The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 8 May 2020
(in EUR millions)

Assets	Balance as at 8 May 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 8 May 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	509,839	1	1 Banknotes in circulation	1,339,240	5,149
2 Claims on non-euro area residents denominated in foreign currency	359,008	-699	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2,262,251	73,531
2.1 Receivables from the IMF	83,598	-40	2.1 Current accounts (covering the minimum reserve system)	2,007,922	181,006
2.2 Balances with banks and security investments, external loans and other external assets	275,409	-659	2.2 Deposit facility	254,328	-107,474
3 Claims on euro area residents denominated in foreign currency	153,774	2,147	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13,844	949	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13,844	949	2.5 Deposits related to margin calls	0	-1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8,138	-1,170
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	963,182	14,331	4 Debt certificates issued	0	0
5.1 Main refinancing operations	346	80	5 Liabilities to other euro area residents denominated in euro	508,933	-25,925
5.2 Longer-term refinancing operations	962,836	14,251	5.1 General government	382,445	-21,396
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	126,488	-4,529
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	364,871	4,626
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	8,060	561
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6,957	289
6 Other claims on euro area credit institutions denominated in euro	31,010	-3,360	8.1 Deposits, balances and other liabilities	6,957	289
7 Securities of euro area residents denominated in euro	3,113,447	45,560	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,910,758	44,829	9 Counterpart of special drawing rights allocated by the IMF	57,945	0
7.2 Other securities	202,689	731	10 Other liabilities	278,604	-1,078
8 General government debt denominated in euro	23,322	0	11 Revaluation accounts	507,111	0
9 Other assets	283,574	-3,110	12 Capital and reserves	108,891	-166
Total assets	5,451,001	55,817	Total liabilities	5,451,001	55,817

Totals / sub-totals may not add up, due to rounding.