

PRESS RELEASE

17 March 2020

Consolidated financial statement of the Eurosystem as at 13 March 2020

In the week ending 13 March 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 2.9 billion to EUR 300.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 35 billion to EUR 333.6 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 20.9 billion to EUR 3,169.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 13 March 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 1.1 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 271.8 billion	+EUR 1.2 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 29.5 billion	+EUR 0.9 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 198.1 billion	+EUR 2.3 billion	-EUR 0.4 billion
Public sector purchase programme	EUR 2,135.6 billion	+EUR 6.4 billion	-EUR 4.8 billion
Securities Markets Programme	EUR 41.0 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 13 March 2020
(in EUR millions)

Assets	Balance as at 13 March 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 13 March 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	470.706	1	1 Banknotes in circulation	1.285.963	5.518
2 Claims on non-euro area residents denominated in foreign currency	348.863	2.489	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.883.650	-26.375
2.1 Receivables from the IMF	79.988	2	2.1 Current accounts (covering the minimum reserve system)	1.599.544	-62.155
2.2 Balances with banks and security investments, external loans and other external assets	268.875	2.488	2.2 Deposit facility	284.106	35.780
3 Claims on euro area residents denominated in foreign currency	22.805	-1.201	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	14.729	-1.866	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	14.729	-1.866	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.095	-1.816
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	617.686	761	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2.163	767	5 Liabilities to other euro area residents denominated in euro	397.535	13.593
5.2 Longer-term refinancing operations	615.515	0	5.1 General government	271.425	13.275
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	126.110	318
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	195.513	14.802
5.5 Marginal lending facility	8	-6	7 Liabilities to euro area residents denominated in foreign currency	7.871	-1.285
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5.765	-305
6 Other claims on euro area credit institutions denominated in euro	46.070	-3.021	8.1 Deposits, balances and other liabilities	5.765	-305
7 Securities of euro area residents denominated in euro	2.879.824	5.299	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.680.011	5.287	9 Counterpart of special drawing rights allocated by the IMF	57.371	0
7.2 Other securities	199.812	12	10 Other liabilities	288.284	-2.108
8 General government debt denominated in euro	23.330	0	11 Revaluation accounts	466.635	0
9 Other assets	280.227	-436	12 Capital and reserves	107.557	0
Total assets	4.704.239	2.025	Total liabilities	4.704.239	2.025

Totals / sub-totals may not add up, due to rounding.

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