



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

28 January 2020

## Consolidated financial statement of the Eurosystem as at 24 January 2020

In the week ending 24 January 2020 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.8 billion to EUR 292.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 22.4 billion to EUR 336.3 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 21.4 billion to EUR 3,159.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 24 January 2020	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 1.7 billion	-	-
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 267.6 billion	+EUR 3.1 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 28.4 billion	+EUR 0.1 billion	-EUR 0.3 billion
Corporate sector purchase programme	EUR 187.5 billion	+EUR 1.4 billion	-EUR 0.9 billion
Public sector purchase programme	EUR 2,113.3 billion	+EUR 10.1 billion	-EUR 5.0 billion
Securities Markets Programme	EUR 47.9 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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**Weekly consolidated financial statement of the Eurosystem as at 24 January 2020**  
(in EUR millions)

Assets	Balance as at 24 January 2020	Difference compared with last week due to transactions	Liabilities	Balance as at 24 January 2020	Difference compared with last week due to transactions
1 Gold and gold receivables	470,745	1	1 Banknotes in circulation	1,270,210	-4,071
2 Claims on non-euro area residents denominated in foreign currency	345,483	153	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,889,144	-17,324
2.1 Receivables from the IMF	80,522	-4	2.1 Current accounts (covering the minimum reserve system)	1,608,257	-39,877
2.2 Balances with banks and security investments, external loans and other external assets	264,961	157	2.2 Deposit facility	280,887	22,553
3 Claims on euro area residents denominated in foreign currency	20,309	418	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15,289	-221	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15,289	-221	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6,849	660
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	617,141	140	4 Debt certificates issued	0	0
5.1 Main refinancing operations	965	145	5 Liabilities to other euro area residents denominated in euro	398,548	43,250
5.2 Longer-term refinancing operations	616,176	0	5.1 General government	271,550	45,614
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	126,998	-2,364
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	181,656	-15,147
5.5 Marginal lending facility	0	-5	7 Liabilities to euro area residents denominated in foreign currency	8,656	-228
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7,005	-38
6 Other claims on euro area credit institutions denominated in euro	33,727	-638	8.1 Deposits, balances and other liabilities	7,005	-38
7 Securities of euro area residents denominated in euro	2,860,192	6,735	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,649,279	7,874	9 Counterpart of special drawing rights allocated by the IMF	57,371	0
7.2 Other securities	210,913	-1,139	10 Other liabilities	281,244	7,150
8 General government debt denominated in euro	23,380	0	11 Revaluation accounts	466,634	0
9 Other assets	288,103	7,441	12 Capital and reserves	107,051	-224
<b>Total assets</b>	<b>4,674,369</b>	<b>14,029</b>	<b>Total liabilities</b>	<b>4,674,369</b>	<b>14,029</b>

Totals / sub-totals may not add up, due to rounding.