



EUROPEAN CENTRAL BANK
EUROSYSTEM

PRESS RELEASE

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ECB changes the acronym for its euro short-term rate

- “ESTER” acronym to be replaced with “€STR” with immediate effect
- Final preparations for market transition to ECB rate can begin

The European Central Bank (ECB) has decided to change the acronym of its overnight rate from “ESTER” to “€STR”.

Technical preparations for using the euro short-term rate can start.

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NOTES

More information about the euro short-term rate can be found [on the ECB's website](#).

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