

# PRESS RELEASE

12 March 2019

## ECB changes the acronym for its euro short-term rate

- “ESTER” acronym to be replaced with “€STR” with immediate effect
- Final preparations for market transition to ECB rate can begin

The European Central Bank (ECB) has decided to change the acronym of its overnight rate from “ESTER” to “€STR”.

Technical preparations for using the euro short-term rate can start.

**For media queries, please contact William Lelieveldt, tel.: +49 69 1344 7316.**

### NOTES

More information about the euro short-term rate can be found [on the ECB's website](#).