



# PRESS RELEASE

2 January 2019

## ECB appoints temporary administrators for Banca Carige

- Decision comes after majority of Banca Carige board members resign
- Three temporary administrators and surveillance committee to replace Board of Directors and take charge of Banca Carige

The European Central Bank (ECB) today appointed three temporary administrators and a three-member surveillance committee to take charge of Banca Carige and replace its Board of Directors. The decision came after the majority of board members of Banca Carige resigned today.

The resignation of the majority of the board made the installation of temporary administration necessary to steer the bank in order to stabilise its governance and pursue effective solutions for ensuring sustainable stability and compliance. The ECB appointed Fabio Innocenzi, Pietro Modiano and Raffaele Lener as temporary administrators of the bank. It also appointed Gianluca Brancadoro, Andrea Guaccero and Alessandro Zanotti as members of the surveillance committee of Banca Carige.

The decision to impose temporary administration is an early intervention measure aimed at ensuring continuity and pursuing the objectives of a strategic plan. The appointment of the temporary administration results in the removal of Banca Carige's management and control bodies.

Temporary administrators are tasked with safeguarding the stability of a bank by closely monitoring its situation, continuously informing the ECB and, if necessary, taking action to ensure that the bank restores compliance with capital requirements in a sustainable manner.

**For media queries, please contact [Andrea Zizola](#), tel.: +49 69 1344 6551.**