



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

3 December 2019

## Consolidated financial statement of the Eurosystem as at 29 November 2019

In the week ending 29 November 2019 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to transactions in gold by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.3 billion to EUR 298.4 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 44.7 billion to EUR 390.3 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 46.4 billion to EUR 3,191 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 29 November 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 2.3 billion	-	-EUR 0.1 billion
Covered bond purchase programme 2	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 263.2 billion	+EUR 0.8 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 28.2 billion	+EUR 0.8 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 183.0 billion	+EUR 1.2 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,096.6 billion	+EUR 5.4 billion	-EUR 4.9 billion
Securities Markets Programme	EUR 47.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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## Consolidated weekly financial statement of the Eurosystem as at 29 November 2019

(EUR millions)

Assets	Balance as at 29 November 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 29 November 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	474,062	1	1 Banknotes in circulation	1,265,105	8,844
2 Claims on non-euro area residents denominated in foreign currency	353,425	-2,035	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,925,858	37,584
2.1 Receivables from the IMF	81,604	-733	2.1 Current accounts (covering the minimum reserve system)	1,649,755	-8,040
2.2 Balances with banks and security investments, external loans and other external assets	271,821	-1,302	2.2 Deposit facility	276,103	45,624
3 Claims on euro area residents denominated in foreign currency	20,261	811	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18,485	458	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18,485	458	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5,635	946
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	666,419	963	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2,531	637	5 Liabilities to other euro area residents denominated in euro	361,528	-53,948
5.2 Longer-term refinancing operations	663,845	286	5.1 General government	221,602	-53,807
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	139,927	-141
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	208,184	7,794
5.5 Marginal lending facility	43	40	7 Liabilities to euro area residents denominated in foreign currency	8,393	372
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	8,767	-283
6 Other claims on euro area credit institutions denominated in euro	28,079	-1,351	8.1 Deposits, balances and other liabilities	8,767	-283
7 Securities of euro area residents denominated in euro	2,839,276	1,725	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,623,998	2,077	9 Counterpart of special drawing rights allocated by the IMF	58,147	0
7.2 Other securities	215,278	-351	10 Other liabilities	271,200	451
8 General government debt denominated in euro	23,434	0	11 Revaluation accounts	478,272	0
9 Other assets	274,850	1,187	12 Capital and reserves	107,201	0
<b>Total assets</b>	<b>4,698,291</b>	<b>1,760</b>	<b>Total liabilities</b>	<b>4,698,291</b>	<b>1,760</b>

Totals / sub-totals may not add up, due to rounding.