

# PRESS RELEASE

5 November 2019

## Consolidated financial statement of the Eurosystem as at 1 November 2019

In the week ending 1 November 2019 **gold and gold receivables** (asset item 1) increased by EUR 1 million owing to transactions in gold by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 299.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 215.6 billion to EUR 427.9 billion, mainly owing to a shift from the **deposit facility** (liability item 2.2) to the **current accounts** (liability item 2.1).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 59.6 billion to EUR 3,159 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 1 November 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 2.4 billion	-	-
Covered bond purchase programme 2	EUR 3.0 billion	-	-
Covered bond purchase programme 3	EUR 260.9 billion	+EUR 0.4 billion	-
Asset-backed securities purchase programme	EUR 27.0 billion	+EUR 0.4 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 177.4 billion	+EUR 0.5 billion	-EUR 1.1 billion
Public sector purchase programme	EUR 2,083.6 billion	+EUR 6.2 billion	-EUR 7.7 billion
Securities Markets Programme	EUR 47.8 billion	-	- EUR 1.4 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 1 November 2019**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 1 November 2019</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 1 November 2019</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	474,066	1	1 Banknotes in circulation	1,258,624	5,351
2 Claims on non-euro area residents denominated in foreign currency	356,284	552	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,900,384	54,208
2.1 Receivables from the IMF	82,357	-3	2.1 Current accounts (covering the minimum reserve system)	1,662,497	268,859
2.2 Balances with banks and security investments, external loans and other external assets	273,926	555	2.2 Deposit facility	237,887	-214,652
3 Claims on euro area residents denominated in foreign currency	19,257	-894	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16,440	-570	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16,440	-570	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5,410	293
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	665,812	940	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2,236	1,166	5 Liabilities to other euro area residents denominated in euro	372,205	-60,785
5.2 Longer-term refinancing operations	663,559	-198	5.1 General government	224,363	-70,411
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	147,842	9,627
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	206,927	-1,971
5.5 Marginal lending facility	18	-28	7 Liabilities to euro area residents denominated in foreign currency	8,693	247
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	8,887	-727
6 Other claims on euro area credit institutions denominated in euro	33,856	1,924	8.1 Deposits, balances and other liabilities	8,887	-727
7 Securities of euro area residents denominated in euro	2,817,090	-3,282	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,601,954	-2,726	9 Counterpart of special drawing rights allocated by the IMF	58,147	0
7.2 Other securities	215,136	-556	10 Other liabilities	271,508	-1,232
8 General government debt denominated in euro	23,434	0	11 Revaluation accounts	478,272	0
9 Other assets	270,018	-3,288	12 Capital and reserves	107,200	0
<b>Total assets</b>	<b>4,676,258</b>	<b>-4,617</b>	<b>Total liabilities</b>	<b>4,676,258</b>	<b>-4,617</b>

Totals / sub-totals may not add up, due to rounding.