



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

22 October 2019

## Consolidated financial statement of the Eurosystem as at 18 October 2019

In the week ending 18 October 2019 **gold and gold receivables** (asset item 1) decreased by EUR 11 million owing to transactions in gold by Eurosystem central banks.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) fell by EUR 0.2 billion to EUR 299.3 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 19.8 billion to EUR 227 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 19.8 billion to EUR 3,086.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 18 October 2019</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 2.8 billion	-	-
Covered bond purchase programme 2	EUR 3.0 billion	-	-
Covered bond purchase programme 3	EUR 260.6 billion	+EUR 0.4 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 26.5 billion	+EUR 0.3 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 177.6 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,085.4 billion	+EUR 6.8 billion	-EUR 9.0 billion
Securities Markets Programme	EUR 50.6 billion	-	- EUR 1.5 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 18 October 2019**  
(in EUR millions)

Assets	Balance as at 18 October 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	474,063	-11
2 Claims on non-euro area residents denominated in foreign currency	357,230	-1,696
2.1 Receivables from the IMF	82,364	-7
2.2 Balances with banks and security investments, external loans and other external assets	274,866	-1,689
3 Claims on euro area residents denominated in foreign currency	18,466	84
4 Claims on non-euro area residents denominated in euro	17,549	376
4.1 Balances with banks, security investments and loans	17,549	376
4.2 Claims arising from the credit facility under ERM II	0	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	665,711	-341
5.1 Main refinancing operations	1,882	-407
5.2 Longer-term refinancing operations	663,757	0
5.3 Fine-tuning reverse operations	0	0
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	72	66
5.6 Credits related to margin calls	0	0
6 Other claims on euro area credit institutions denominated in euro	30,759	778
7 Securities of euro area residents denominated in euro	2,827,298	-3,353
7.1 Securities held for monetary policy purposes	2,606,529	-3,389
7.2 Other securities	220,768	36
8 General government debt denominated in euro	23,434	0
9 Other assets	272,606	-982
<b>Total assets</b>	<b>4,687,115</b>	<b>-5,145</b>

Liabilities	Balance as at 18 October 2019	Difference compared with last week due to transactions
1 Banknotes in circulation	1,254,246	-424
2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,832,492	-19,414
2.1 Current accounts (covering the minimum reserve system)	1,393,789	723
2.2 Deposit facility	438,704	-20,137
2.3 Fixed-term deposits	0	0
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	0	0
3 Other liabilities to euro area credit institutions denominated in euro	4,537	309
4 Debt certificates issued	0	0
5 Liabilities to other euro area residents denominated in euro	447,488	27,082
5.1 General government	307,999	27,394
5.2 Other liabilities	139,489	-312
6 Liabilities to non-euro area residents denominated in euro	217,432	-10,311
7 Liabilities to euro area residents denominated in foreign currency	7,582	-872
8 Liabilities to non-euro area residents denominated in foreign currency	10,655	-505
8.1 Deposits, balances and other liabilities	10,655	-505
8.2 Liabilities arising from the credit facility under ERM II	0	0
9 Counterpart of special drawing rights allocated by the IMF	58,147	0
10 Other liabilities	269,064	-1,011
11 Revaluation accounts	478,272	0
12 Capital and reserves	107,201	0
<b>Total liabilities</b>	<b>4,687,115</b>	<b>-5,145</b>

Totals / sub-totals may not add up, due to rounding.