



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

15 October 2019

Consolidated financial statement of the Eurosystem as at 11 October 2019

In the week ending 11 October 2019 **gold and gold receivables** (asset item 1) increased by EUR 2 million owing to transactions in gold by two Eurosystem central banks.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 299.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 1.9 billion to EUR 207.2 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 11.9 billion to EUR 3,106.6 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 11 October 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 2.8 billion	-	-
Covered bond purchase programme 2	EUR 3.0 billion	-	-
Covered bond purchase programme 3	EUR 260.3 billion	+EUR 0.5 billion	-EUR 0.8 billion
Asset-backed securities purchase programme	EUR 26.4 billion	+EUR 0.5 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 177.6 billion	+EUR 0.6 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,087.6 billion	+EUR 6.1 billion	-EUR 6.1 billion
Securities Markets Programme	EUR 52.1 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 11 October 2019
(in EUR millions)

Assets	Balance as at 11 October 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 11 October 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	474,074	2	1 Banknotes in circulation	1,254,669	-202
2 Claims on non-euro area residents denominated in foreign currency	358,925	1,407	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,851,906	-11,675
2.1 Receivables from the IMF	82,370	-26	2.1 Current accounts (covering the minimum reserve system)	1,393,066	-14,006
2.2 Balances with banks and security investments, external loans and other external assets	276,555	1,433	2.2 Deposit facility	458,840	2,331
3 Claims on euro area residents denominated in foreign currency	18,382	-652	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17,174	-1,753	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17,174	-1,753	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4,228	-1,132
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	666,052	474	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2,289	468	5 Liabilities to other euro area residents denominated in euro	420,406	14,156
5.2 Longer-term refinancing operations	663,757	0	5.1 General government	280,605	12,029
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	139,801	2,127
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	227,743	-2,382
5.5 Marginal lending facility	6	6	7 Liabilities to euro area residents denominated in foreign currency	8,454	1,006
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11,160	55
6 Other claims on euro area credit institutions denominated in euro	29,981	-1,028	8.1 Deposits, balances and other liabilities	11,160	55
7 Securities of euro area residents denominated in euro	2,830,651	820	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,609,919	772	9 Counterpart of special drawing rights allocated by the IMF	58,147	0
7.2 Other securities	220,732	47	10 Other liabilities	270,075	-2,676
8 General government debt denominated in euro	23,434	0	11 Revaluation accounts	478,272	0
9 Other assets	273,588	-2,120	12 Capital and reserves	107,201	0
Total assets	4,692,260	-2,850	Total liabilities	4,692,260	-2,850

Totals / sub-totals may not add up, due to rounding.