



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

18 June 2019

## Consolidated financial statement of the Eurosystem as at 14 June 2019

In the week ending 14 June 2019 the net decrease of EUR 43 million in **gold and gold receivables** (asset item 1) reflected the sale of gold by one Eurosystem central bank for the purpose of producing a commemorative coin.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 288.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 19.2 billion to EUR 140.8 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 40.1 billion to EUR 3,237.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 14 June 2019</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 3.1 billion	-	-
Covered bond purchase programme 2	EUR 3.4 billion	-	-
Covered bond purchase programme 3	EUR 261.6 billion	+EUR 0.5 billion	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 26.4 billion	+EUR 0.0 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 177.9 billion	+EUR 0.1 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,091.0 billion	+EUR 2.0 billion	-EUR 5.4 billion
Securities Markets Programme	EUR 61.5 billion	-	-EUR 1.4 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 14 June 2019

(EUR millions)

Assets	Balance as at 14 June 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 14 June 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	402,051	-43	1 Banknotes in circulation	1,234,417	338
2 Claims on non-euro area residents denominated in foreign currency	345,860	1,070	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2,003,052	-40,469
2.1 Receivables from the IMF	80,584	-15	2.1 Current accounts (covering the minimum reserve system)	1,419,212	-21,935
2.2 Balances with banks and security investments, external loans and other external assets	265,275	1,085	2.2 Deposit facility	583,832	-18,534
3 Claims on euro area residents denominated in foreign currency	20,382	308	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20,838	-2,817	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20,838	-2,817	2.5 Deposits related to margin calls	9	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5,814	-2,576
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	724,657	699	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5,975	699	5 Liabilities to other euro area residents denominated in euro	372,578	35,503
5.2 Longer-term refinancing operations	718,682	0	5.1 General government	241,492	31,097
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	131,086	4,405
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	232,316	-2,765
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	7,787	627
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	12,380	536
6 Other claims on euro area credit institutions denominated in euro	31,300	-4,703	8.1 Deposits, balances and other liabilities	12,380	536
7 Securities of euro area residents denominated in euro	2,854,159	-5,369	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,624,913	-5,065	9 Counterpart of special drawing rights allocated by the IMF	57,459	0
7.2 Other securities	229,247	-304	10 Other liabilities	251,008	-284
8 General government debt denominated in euro	23,910	0	11 Revaluation accounts	397,340	0
9 Other assets	258,193	1,767	12 Capital and reserves	107,200	0
<b>Total assets</b>	<b>4,681,351</b>	<b>-9,089</b>	<b>Total liabilities</b>	<b>4,681,351</b>	<b>-9,089</b>

Totals / sub-totals may not add up, due to rounding.