

PRESS RELEASE

14 May 2019

Consolidated financial statement of the Eurosystem as at 10 May 2019

In the week ending 10 May 2019 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.8 billion to EUR 286.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 28.1 billion to EUR 118.7 billion.

Base money (liability items 1, 2.1 and 2.2) rose by EUR 1.4 billion to EUR 3,267.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 10 May 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 3.2 billion	-	-
Covered bond purchase programme 2	EUR 3.5 billion	-	-
Covered bond purchase programme 3	EUR 261.6 billion	+EUR 0.5 billion	-
Asset-backed securities purchase programme	EUR 26.2 billion	+EUR 0.1 billion	-
Corporate sector purchase programme	EUR 177.8 billion	+EUR 0.1 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,092.8 billion	+EUR 3.3 billion	-EUR 0.8 billion
Securities Markets Programme	EUR 62.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 10 May 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 10 May 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	402,094	0	1 Banknotes in circulation	1,226,646	-2,328
2 Claims on non-euro area residents denominated in foreign currency	344,148	6	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2,041,231	3,609
2.1 Receivables from the IMF	80,561	99	2.1 Current accounts (covering the minimum reserve system)	1,435,942	32,085
2.2 Balances with banks and security investments, external loans and other external assets	263,588	-93	2.2 Deposit facility	605,289	-28,389
3 Claims on euro area residents denominated in foreign currency	19,272	252	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18,446	-845	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18,446	-845	2.5 Deposits related to margin calls	0	-88
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5,243	164
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	723,996	-349	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5,394	-349	5 Liabilities to other euro area residents denominated in euro	328,417	3,066
5.2 Longer-term refinancing operations	718,602	0	5.1 General government	206,833	3,708
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	121,585	-642
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	242,732	-5,729
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	6,679	757
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	12,580	339
6 Other claims on euro area credit institutions denominated in euro	39,493	1,297	8.1 Deposits, balances and other liabilities	12,580	339
7 Securities of euro area residents denominated in euro	2,859,513	1,621	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,628,052	3,245	9 Counterpart of special drawing rights allocated by the IMF	57,459	0
7.2 Other securities	231,461	-1,625	10 Other liabilities	259,859	1,561
8 General government debt denominated in euro	23,910	0	11 Revaluation accounts	397,340	0
9 Other assets	254,505	-523	12 Capital and reserves	107,190	18
Total assets	4,685,377	1,459	Total liabilities	4,685,377	1,459

Totals / sub-totals may not add up, due to rounding.