

PRESS RELEASE

7 May 2019

Consolidated financial statement of the Eurosystem as at 3 May 2019

In the week ending 3 May 2019 the net decrease of EUR 15 million in **gold and gold receivables** (asset item 1) reflected the sale of gold by one Eurosystem central bank for the purpose of producing a commemorative coin.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 287.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 23.4 billion to EUR 90.6 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 48.5 billion to EUR 3,266.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 3 May 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 3.2 billion	-	-EUR 0.0 billion
Covered bond purchase programme 2	EUR 3.5 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 261.1 billion	+EUR 0.3 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 26.2 billion	+EUR 0.1 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 177.7 billion	+EUR 0.1 billion	-
Public sector purchase programme	EUR 2,090.3 billion	+EUR 3.6 billion	-EUR 12.0 billion
Securities Markets Programme	EUR 62.8 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 3 May 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 3 May 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	402,094	-15	1 Banknotes in circulation	1,228,973	447
2 Claims on non-euro area residents denominated in foreign currency	344,143	-461	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2,037,622	48,053
2.1 Receivables from the IMF	80,462	-25	2.1 Current accounts (covering the minimum reserve system)	1,403,856	25,019
2.2 Balances with banks and security investments, external loans and other external assets	263,681	-435	2.2 Deposit facility	633,678	23,035
3 Claims on euro area residents denominated in foreign currency	19,019	519	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19,290	1,200	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19,290	1,200	2.5 Deposits related to margin calls	88	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5,080	-287
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	724,345	-357	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5,743	-216	5 Liabilities to other euro area residents denominated in euro	325,351	-76,138
5.2 Longer-term refinancing operations	718,602	0	5.1 General government	203,124	-68,308
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	122,227	-7,830
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	248,461	11,519
5.5 Marginal lending facility	0	-142	7 Liabilities to euro area residents denominated in foreign currency	5,922	-760
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	12,241	696
6 Other claims on euro area credit institutions denominated in euro	38,196	-959	8.1 Deposits, balances and other liabilities	12,241	696
7 Securities of euro area residents denominated in euro	2,857,892	-11,515	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,624,806	-8,869	9 Counterpart of special drawing rights allocated by the IMF	57,459	0
7.2 Other securities	233,086	-2,646	10 Other liabilities	258,298	2,767
8 General government debt denominated in euro	23,910	0	11 Revaluation accounts	397,340	0
9 Other assets	255,028	-2,110	12 Capital and reserves	107,171	4
Total assets	4,683,918	-13,698	Total liabilities	4,683,918	-13,698

Totals / sub-totals may not add up, due to rounding.