



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

9 April 2019

Consolidated financial statement of the Eurosystem as at 5 April 2019

In the week ending 5 April 2019 **gold and gold receivables** (asset item 1) increased by EUR 3 million owing to the purchase of gold coin by two Eurosystem central banks.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 3.3 billion to EUR 284.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 36.1 billion to EUR 89.8 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 90.1 billion to EUR 3,254.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 5 April 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 3.9 billion	-	-
Covered bond purchase programme 2	EUR 3.8 billion	-	-
Covered bond purchase programme 3	EUR 261.8 billion	+EUR 0.3 billion	-EUR 0.0 billion
Asset-backed securities purchase programme	EUR 25.7 billion	+EUR 0.1 billion	-
Corporate sector purchase programme	EUR 177.7 billion	+EUR 0.1 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,099.1 billion	+EUR 5.0 billion	-EUR 0.1 billion
Securities Markets Programme	EUR 62.8 billion	-	-

Revisions to some items in the statement published on 3 April 2019

On account of revisions to quarter-end revaluations of some assets and liabilities, it has been necessary to update the consolidated weekly financial statement of the Eurosystem as at 29 March 2019 (published on 3 April 2019). The following table provides an overview of the items affected:

Asset items:	Revised amount:	Published amount:
1 Gold and gold receivables	EUR 402,153 million	EUR 402,313 million
2.1 Receivables from the IMF	EUR 78,101 million	EUR 78,066 million
9 Other assets	EUR 257,275 million	EUR 257,233 million
Liability items:		
10 Other liabilities	EUR 256,682 million	EUR 256,595 million
11 Revaluation accounts	EUR 397,340 million	EUR 397,509 million

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Consolidated weekly financial statement of the Eurosystem as at 5 April 2019
(EUR millions)

Assets	Balance as at 5 April 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 5 April 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	402,156	3	1 Banknotes in circulation	1,218,306	2,223
2 Claims on non-euro area residents denominated in foreign currency	338,732	-1,475	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2,035,964	87,772
2.1 Receivables from the IMF	78,042	-59	2.1 Current accounts (covering the minimum reserve system)	1,401,739	52,879
2.2 Balances with banks and security investments, external loans and other external assets	260,690	-1,416	2.2 Deposit facility	634,197	34,956
3 Claims on euro area residents denominated in foreign currency	19,593	-592	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18,160	-868	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18,160	-868	2.5 Deposits related to margin calls	28	-63
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5,415	105
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	724,073	-1,251	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5,379	-716	5 Liabilities to other euro area residents denominated in euro	370,413	-19,511
5.2 Longer-term refinancing operations	718,694	0	5.1 General government	244,572	-19,124
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	125,840	-387
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	239,255	-63,240
5.5 Marginal lending facility	0	-535	7 Liabilities to euro area residents denominated in foreign currency	6,196	582
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10,437	664
6 Other claims on euro area credit institutions denominated in euro	40,795	1,657	8.1 Deposits, balances and other liabilities	10,437	664
7 Securities of euro area residents denominated in euro	2,873,504	5,023	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,634,894	5,221	9 Counterpart of special drawing rights allocated by the IMF	57,459	0
7.2 Other securities	238,610	-198	10 Other liabilities	251,652	-5,030
8 General government debt denominated in euro	23,910	0	11 Revaluation accounts	397,340	0
9 Other assets	258,681	1,405	12 Capital and reserves	107,167	337
Total assets	4,699,605	3,902	Total liabilities	4,699,605	3,902

Totals / sub-totals may not add up, due to rounding.