

# PRESS RELEASE

29 January 2019

## Consolidated financial statement of the Eurosystem as at 25 January 2019

In the week ending 25 January 2019 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.4 billion to EUR 275 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 2.2 billion to EUR 90.2 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 6.7 billion to EUR 3,191.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 25 January 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.3 billion	-	-EUR 0.1 billion
Covered bond purchase programme 2	EUR 4.0 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 262.5 billion	+EUR 0.6 billion	-EUR 1.0 billion
Asset-backed securities purchase programme	EUR 27.2 billion	+EUR 0.0 billion	-EUR 0.3 billion
Corporate sector purchase programme	EUR 177.8 billion	+EUR 0.1 billion	-EUR 0.5 billion
Public sector purchase programme	EUR 2,103.0 billion	+EUR 5.4 billion	-EUR 3.7 billion
Securities Markets Programme	EUR 73.1 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Consolidated weekly financial statement of the Eurosystem as at 25 January 2019

(EUR millions)

Assets	Balance as at 25 January 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 25 January 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	389.768	0	1 Banknotes in circulation	1.206.368	-3.500
2 Claims on non-euro area residents denominated in foreign currency	327.938	334	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.985.093	-3.191
2.1 Receivables from the IMF	76.983	79	2.1 Current accounts (covering the minimum reserve system)	1.344.795	-5.613
2.2 Balances with banks and security investments, external loans and other external assets	250.955	256	2.2 Deposit facility	640.205	2.429
3 Claims on euro area residents denominated in foreign currency	20.780	1.951	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.011	926	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.011	926	2.5 Deposits related to margin calls	92	-8
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.444	-144
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	730.450	243	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6.576	269	5 Liabilities to other euro area residents denominated in euro	404.330	16.621
5.2 Longer-term refinancing operations	723.837	0	5.1 General government	281.733	23.391
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	122.598	-6.769
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	295.974	-9.597
5.5 Marginal lending facility	37	-26	7 Liabilities to euro area residents denominated in foreign currency	6.027	934
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11.133	942
6 Other claims on euro area credit institutions denominated in euro	38.549	3.599	8.1 Deposits, balances and other liabilities	11.133	942
7 Securities of euro area residents denominated in euro	2.899.124	1.094	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.651.869	679	9 Counterpart of special drawing rights allocated by the IMF	56.510	0
7.2 Other securities	247.255	416	10 Other liabilities	254.725	920
8 General government debt denominated in euro	23.947	0	11 Revaluation accounts	376.057	0
9 Other assets	259.331	-5.196	12 Capital and reserves	104.239	-34
<b>Total assets</b>	<b>4.708.899</b>	<b>2.951</b>	<b>Total liabilities</b>	<b>4.708.899</b>	<b>2.951</b>

Totals / sub-totals may not add up, due to rounding.