

PRESS RELEASE

15 January 2019

Consolidated financial statement of the Eurosystem as at 11 January 2019

In the week ending 11 January 2019 **gold and gold receivables** (asset item 1) increased by EUR 4 million owing to the purchase of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 273.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 3.9 billion to EUR 61.4 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 45.9 billion to EUR 3,241.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 11 January 2019	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.3 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 262.8 billion	+EUR 0.6 billion	-
Asset-backed securities purchase programme	EUR 27.5 billion	+EUR 0.0 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 178.2 billion	+EUR 0.2 billion	-
Public sector purchase programme	EUR 2,101.2 billion	+EUR 5.0 billion	-EUR 0.2 billion
Securities Markets Programme	EUR 73.1 billion	-	-

Revisions to some items in the statement published on 9 January 2019

On account of revisions to quarter-end revaluations of some assets and liabilities, it has been necessary to update the consolidated weekly financial statement of the Eurosystem as at 4 January 2019 (published on 9 January 2019). The following table provides an overview of the items affected:

Asset items:	Revised amount:	Published amount:
7.2 Other securities of euro area residents denominated in euro	EUR 246,719 million	EUR 246,850 million
Liability items:		
11 Revaluation accounts	EUR 376,057 million	EUR 376,188 million

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Consolidated weekly financial statement of the Eurosystem as at 11 January 2019

(EUR millions)

Assets	Balance as at 11 January 2019	Difference compared with last week due to transactions	Liabilities	Balance as at 11 January 2019	Difference compared with last week due to transactions
1 Gold and gold receivables	389,769	4	1 Banknotes in circulation	1,215,763	-8,969
2 Claims on non-euro area residents denominated in foreign currency	327,852	-1,103	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2,026,368	54,805
2.1 Receivables from the IMF	76,906	-3	2.1 Current accounts (covering the minimum reserve system)	1,356,604	51,764
2.2 Balances with banks and security investments, external loans and other external assets	250,947	-1,100	2.2 Deposit facility	669,525	3,095
3 Claims on euro area residents denominated in foreign currency	17,233	929	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19,348	-1,525	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19,348	-1,525	2.5 Deposits related to margin calls	239	-54
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7,604	-5,253
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	731,202	-904	4 Debt certificates issued	0	0
5.1 Main refinancing operations	7,329	-885	5 Liabilities to other euro area residents denominated in euro	334,226	12,931
5.2 Longer-term refinancing operations	723,837	0	5.1 General government	213,453	15,676
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	120,772	-2,745
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	317,599	-46,476
5.5 Marginal lending facility	36	-19	7 Liabilities to euro area residents denominated in foreign currency	4,505	207
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10,249	-196
6 Other claims on euro area credit institutions denominated in euro	33,628	4,533	8.1 Deposits, balances and other liabilities	10,249	-196
7 Securities of euro area residents denominated in euro	2,898,427	5,972	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,651,270	5,535	9 Counterpart of special drawing rights allocated by the IMF	56,510	0
7.2 Other securities	247,157	437	10 Other liabilities	250,067	1,962
8 General government debt denominated in euro	23,947	0	11 Revaluation accounts	376,057	0
9 Other assets	261,997	1,196	12 Capital and reserves	104,455	90
Total assets	4,703,402	9,101	Total liabilities	4,703,402	9,101

Totals / sub-totals may not add up, due to rounding.