

PRESS RELEASE

2 January 2019

Consolidated financial statement of the Eurosystem as at 28 December 2018

In the week ending 28 December 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.5 billion to EUR 278.6 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 0.3 billion to EUR 119.8 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 61.6 billion to EUR 3,144.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 28 December 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.3 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 262.7 billion	+EUR 0.0 billion	-
Asset-backed securities purchase programme	EUR 27.6 billion	-	-EUR 0.4 billion
Corporate sector purchase programme	EUR 178.4 billion	+EUR 0.0 billion	-
Public sector purchase programme	EUR 2,108.5 billion	+EUR 0.0 billion	-EUR 1.0 billion
Securities Markets Programme	EUR 73.0 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks (ECB/2016/34).

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(EUR millions)

Assets	Balance as at 28 December 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 28 December 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	355.455	0	1 Banknotes in circulation	1.231.545	3.624
2 Claims on non-euro area residents denominated in foreign currency	329.159	730	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.913.411	-65.214
2.1 Receivables from the IMF	76.315	106	2.1 Current accounts (covering the minimum reserve system)	1.299.746	-64.922
2.2 Balances with banks and security investments, external loans and other external assets	252.844	624	2.2 Deposit facility	613.563	-350
3 Claims on euro area residents denominated in foreign currency	20.560	-97	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20.327	-585	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20.327	-585	2.5 Deposits related to margin calls	102	57
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	20.424	9.722
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	733.460	10	4 Debt certificates issued	0	0
5.1 Main refinancing operations	9.573	0	5 Liabilities to other euro area residents denominated in euro	324.294	-3.164
5.2 Longer-term refinancing operations	723.837	0	5.1 General government	201.435	-355
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	122.859	-2.809
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	412.303	48.332
5.5 Marginal lending facility	50	10	7 Liabilities to euro area residents denominated in foreign currency	4.298	-550
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10.786	-320
6 Other claims on euro area credit institutions denominated in euro	19.937	-5.498	8.1 Deposits, balances and other liabilities	10.786	-320
7 Securities of euro area residents denominated in euro	2.907.444	-1.562	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.658.536	-1.451	9 Counterpart of special drawing rights allocated by the IMF	56.036	0
7.2 Other securities	248.908	-112	10 Other liabilities	249.225	1.654
8 General government debt denominated in euro	23.953	0	11 Revaluation accounts	342.276	0
9 Other assets	258.708	1.086	12 Capital and reserves	104.406	0
Total assets	4.669.003	-5.915	Total liabilities	4.669.003	-5.915

Totals / sub-totals may not add up, due to rounding.