



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

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## Consolidated financial statement of the Eurosystem as at 7 December 2018

In the week ending 7 December 2018 **gold and gold receivables** (asset item 1) decreased by EUR 1 million owing to the net sale of gold coin by one Eurosystem central bank.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1 billion to EUR 271.5 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 0.4 billion to EUR 78.9 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 28.6 billion to EUR 3,239.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 07 December 2018</b>	<b>Weekly change – purchases</b>	<b>Weekly change – redemptions</b>
Covered bond purchase programme 1	EUR 4.3 billion	-	-EUR 0.0 billion
Covered bond purchase programme 2	EUR 4.0 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 262.6 billion	+EUR 0.9 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 28.2 billion	+EUR 0.5 billion	-
Corporate sector purchase programme	EUR 177.7 billion	+EUR 0.8 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,100.9 billion	+EUR 11.0 billion	-EUR 5.6 billion
Securities Markets Programme	EUR 73.0 billion	-	-

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## Consolidated weekly financial statement of the Eurosystem as at 7 December 2018

(EUR millions)

Assets	Balance as at 7 December 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 7 December 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	355.455	-1	1 Banknotes in circulation	1.209.569	6.292
2 Claims on non-euro area residents denominated in foreign currency	326.108	1.392	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.029.865	22.350
2.1 Receivables from the IMF	74.874	-23	2.1 Current accounts (covering the minimum reserve system)	1.375.461	22.942
2.2 Balances with banks and security investments, external loans and other external assets	251.234	1.415	2.2 Deposit facility	654.218	-606
3 Claims on euro area residents denominated in foreign currency	17.163	-542	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	22.167	16	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	22.167	16	2.5 Deposits related to margin calls	185	14
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9.633	2.638
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	733.315	-153	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6.599	63	5 Liabilities to other euro area residents denominated in euro	348.194	-27.120
5.2 Longer-term refinancing operations	726.676	0	5.1 General government	216.676	-28.803
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	131.518	1.682
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	301.177	2.197
5.5 Marginal lending facility	40	-216	7 Liabilities to euro area residents denominated in foreign currency	4.549	-495
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11.167	308
6 Other claims on euro area credit institutions denominated in euro	24.995	-997	8.1 Deposits, balances and other liabilities	11.167	308
7 Securities of euro area residents denominated in euro	2.899.077	6.250	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.650.757	6.992	9 Counterpart of special drawing rights allocated by the IMF	56.036	0
7.2 Other securities	248.320	-742	10 Other liabilities	246.112	-3.483
8 General government debt denominated in euro	23.954	-483	11 Revaluation accounts	342.276	0
9 Other assets	260.751	-2.797	12 Capital and reserves	104.406	1
<b>Total assets</b>	<b>4.662.985</b>	<b>2.686</b>	<b>Total liabilities</b>	<b>4.662.985</b>	<b>2.686</b>

Totals / sub-totals may not add up, due to rounding.