

PRESS RELEASE

13 November 2018

Consolidated financial statement of the Eurosystem as at 9 November 2018

In the week ending 9 November 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 267.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 34.8 billion to EUR 81.8 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 1.4 billion to EUR 3,252.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 9 November 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.3 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 261.5 billion	+EUR 0.5 billion	-
Asset-backed securities purchase programme	EUR 27.4 billion	+EUR 0.1 billion	-
Corporate sector purchase programme	EUR 175.0 billion	+EUR 0.9 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,089.2 billion	+EUR 3.4 billion	-EUR 0.2 billion
Securities Markets Programme	EUR 73.0 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/pr1634/html/index.en.htm)).

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(EUR millions)

Assets	Balance as at 9 November 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 9 November 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	355,454	0	1 Banknotes in circulation	1,198,572	-2,089
2 Claims on non-euro area residents denominated in foreign currency	319,808	1,067	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2,054,103	3,422
2.1 Receivables from the IMF	74,772	-104	2.1 Current accounts (covering the minimum reserve system)	1,403,153	-29,867
2.2 Balances with banks and security investments, external loans and other external assets	245,036	1,171	2.2 Deposit facility	650,780	33,364
3 Claims on euro area residents denominated in foreign currency	20,005	-221	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19,815	711	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19,815	711	2.5 Deposits related to margin calls	170	-75
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5,745	924
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	732,765	-1,551	4 Debt certificates issued	0	0
5.1 Main refinancing operations	6,551	-1,456	5 Liabilities to other euro area residents denominated in euro	338,773	-3,831
5.2 Longer-term refinancing operations	726,183	0	5.1 General government	213,902	-4,005
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	124,871	174
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	274,875	5,240
5.5 Marginal lending facility	30	-95	7 Liabilities to euro area residents denominated in foreign currency	5,900	721
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10,126	133
6 Other claims on euro area credit institutions denominated in euro	21,832	-5,081	8.1 Deposits, balances and other liabilities	10,126	133
7 Securities of euro area residents denominated in euro	2,883,304	4,642	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,634,336	4,478	9 Counterpart of special drawing rights allocated by the IMF	56,036	0
7.2 Other securities	248,968	164	10 Other liabilities	235,397	-461
8 General government debt denominated in euro	24,438	0	11 Revaluation accounts	342,276	0
9 Other assets	248,801	4,493	12 Capital and reserves	104,419	0
Total assets	4,626,222	4,059	Total liabilities	4,626,222	4,059

Totals / sub-totals may not add up, due to rounding.