

# PRESS RELEASE

25 September 2018

## Consolidated financial statement of the Eurosystem as at 21 September 2018

In the week ending 21 September 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 264.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 8.5 billion to EUR 89.5 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 26 billion to EUR 3,179.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 21 September 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-
Covered bond purchase programme 3	EUR 258.8 billion	+EUR 0.7 billion	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 27.0 billion	+EUR 0.1 billion	-EUR 0.6 billion
Corporate sector purchase programme	EUR 169.1 billion	+EUR 1.2 billion	-EUR 0.2 billion
Public sector purchase programme	EUR 2,075.9 billion	+EUR 7.0 billion	-EUR 1.8 billion
Securities Markets Programme	EUR 74.3 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 21 September 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 21 September 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	373,203	0	1 Banknotes in circulation	1,191,812	-884
2 Claims on non-euro area residents denominated in foreign currency	318,135	368	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,987,944	-25,300
2.1 Receivables from the IMF	73,944	-11	2.1 Current accounts (covering the minimum reserve system)	1,333,451	-17,507
2.2 Balances with banks and security investments, external loans and other external assets	244,191	379	2.2 Deposit facility	654,462	-7,653
3 Claims on euro area residents denominated in foreign currency	20,304	-403	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18,448	-822	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18,448	-822	2.5 Deposits related to margin calls	31	-140
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9,696	3,578
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	744,032	687	4 Debt certificates issued	0	0
5.1 Main refinancing operations	4,963	739	5 Liabilities to other euro area residents denominated in euro	420,171	35,441
5.2 Longer-term refinancing operations	739,048	0	5.1 General government	292,700	31,400
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	127,472	4,040
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	258,271	-7,472
5.5 Marginal lending facility	21	-52	7 Liabilities to euro area residents denominated in foreign currency	6,202	-561
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11,345	392
6 Other claims on euro area credit institutions denominated in euro	33,698	2,216	8.1 Deposits, balances and other liabilities	11,345	392
7 Securities of euro area residents denominated in euro	2,868,719	5,560	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,613,631	5,973	9 Counterpart of special drawing rights allocated by the IMF	56,138	0
7.2 Other securities	255,089	-413	10 Other liabilities	239,411	1,783
8 General government debt denominated in euro	24,461	0	11 Revaluation accounts	360,413	0
9 Other assets	244,821	-627	12 Capital and reserves	104,419	0
<b>Total assets</b>	<b>4,645,821</b>	<b>6,978</b>	<b>Total liabilities</b>	<b>4,645,821</b>	<b>6,978</b>

Totals / sub-totals may not add up, due to rounding.