

PRESS RELEASE

7 August 2018

Consolidated financial statement of the Eurosystem as at 3 August 2018

In the week ending 3 August 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 264.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 16 billion to EUR 91.4 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 86.2 billion to EUR 3,224.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 3 August 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.0 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 256.2 billion	+EUR 0.3 billion	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 27.8 billion	+EUR 0.1 billion	-EUR 0.1 billion
Corporate sector purchase programme	EUR 165.2 billion	+EUR 0.4 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,040.4 billion	+EUR 7.7 billion	-EUR 5.0 billion
Securities Markets Programme	EUR 74.3 billion	-	-EUR 7.3 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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(EUR millions)

Assets	Balance as at 3 August 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 3 August 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	373,207	0	1 Banknotes in circulation	1,191,951	3,382
2 Claims on non-euro area residents denominated in foreign currency	314,882	640	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2,032,663	83,000
2.1 Receivables from the IMF	74,047	198	2.1 Current accounts (covering the minimum reserve system)	1,380,773	66,271
2.2 Balances with banks and security investments, external loans and other external assets	240,836	442	2.2 Deposit facility	651,607	16,501
3 Claims on euro area residents denominated in foreign currency	23,235	-793	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18,224	932	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18,224	932	2.5 Deposits related to margin calls	283	228
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5,881	-504
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	743,315	746	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2,544	593	5 Liabilities to other euro area residents denominated in euro	332,662	-108,728
5.2 Longer-term refinancing operations	740,481	0	5.1 General government	198,863	-103,083
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	133,799	-5,645
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	269,066	11,954
5.5 Marginal lending facility	290	153	7 Liabilities to euro area residents denominated in foreign currency	6,415	-373
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11,333	26
6 Other claims on euro area credit institutions denominated in euro	30,283	879	8.1 Deposits, balances and other liabilities	11,333	26
7 Securities of euro area residents denominated in euro	2,827,404	-8,012	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,572,435	-4,786	9 Counterpart of special drawing rights allocated by the IMF	56,138	0
7.2 Other securities	254,970	-3,226	10 Other liabilities	231,320	1,494
8 General government debt denominated in euro	24,461	0	11 Revaluation accounts	360,413	0
9 Other assets	247,247	-4,141	12 Capital and reserves	104,417	1
Total assets	4,602,258	-9,749	Total liabilities	4,602,258	-9,749

Totals / sub-totals may not add up, due to rounding.