



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

31 July 2018

Consolidated financial statement of the Eurosystem as at 27 July 2018

In the week ending 27 July 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 264 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 4 billion to EUR 107.4 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 19.7 billion to EUR 3,138.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 27 July 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.1 billion	-	-
Covered bond purchase programme 3	EUR 256.6 billion	+EUR 0.5 billion	-
Asset-backed securities purchase programme	EUR 27.8 billion	+EUR 0.3 billion	-EUR 0.5 billion
Corporate sector purchase programme	EUR 164.9 billion	+EUR 0.6 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,037.7 billion	+EUR 8.8 billion	-EUR 1.0 billion
Securities Markets Programme	EUR 81.6 billion	-	-

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

European Central Bank Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu, Website: www.ecb.europa.eu

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(EUR millions)

Assets	Balance as at 27 July 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 27 July 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	373,206	0	1 Banknotes in circulation	1,188,569	1,552
2 Claims on non-euro area residents denominated in foreign currency	314,243	780	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,949,663	18,057
2.1 Receivables from the IMF	73,849	-2	2.1 Current accounts (covering the minimum reserve system)	1,314,502	15,524
2.2 Balances with banks and security investments, external loans and other external assets	240,394	781	2.2 Deposit facility	635,106	2,634
3 Claims on euro area residents denominated in foreign currency	24,028	1,087	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17,292	-753	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17,292	-753	2.5 Deposits related to margin calls	55	-101
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6,384	-110
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	742,569	-1,420	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1,951	-8	5 Liabilities to other euro area residents denominated in euro	441,390	-4,305
5.2 Longer-term refinancing operations	740,481	-1,484	5.1 General government	301,946	-3,917
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	139,444	-388
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	257,112	-10,064
5.5 Marginal lending facility	137	72	7 Liabilities to euro area residents denominated in foreign currency	6,788	1,974
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11,307	-216
6 Other claims on euro area credit institutions denominated in euro	29,403	-1,405	8.1 Deposits, balances and other liabilities	11,307	-216
7 Securities of euro area residents denominated in euro	2,835,416	8,033	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,577,221	8,628	9 Counterpart of special drawing rights allocated by the IMF	56,138	0
7.2 Other securities	258,195	-596	10 Other liabilities	229,826	115
8 General government debt denominated in euro	24,461	0	11 Revaluation accounts	360,413	0
9 Other assets	251,388	681	12 Capital and reserves	104,417	0
Total assets	4,612,006	7,003	Total liabilities	4,612,006	7,003

Totals / sub-totals may not add up, due to rounding.