PRESS RELEASE

17 July 2018

Consolidated financial statement of the Eurosystem as at 13 July 2018

In the week ending 13 July 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.4 billion to EUR 263.8 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 6.4 billion to EUR 75.7 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 10.3 billion to EUR 3,179.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 13 July 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 4.5 billion	-	-
Covered bond purchase programme 2	EUR 4.1 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 256.3 billion	+EUR 1.4 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 27.8 billion	+EUR 0.2 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 163.8 billion	+EUR 0.8 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 2,023.6 billion	+EUR 9.5 billion	-EUR 0.5 billion
Securities Markets Programme	EUR 82.9 billion	-	-

Revisions to some items in the statement published on 10 July 2018

On account of revisions to some assets and liabilities, it has been necessary to update the consolidated weekly financial statement of the Eurosystem as at 6 July 2018 (published on 10 July 2018). The following table provides an overview of the items affected:

Asset items:	Revised amount:	Published amount:
2.2 Balances with banks and security investments, external loans and other external assets	EUR 240,588 million	EUR 240,630 million
3 Claims on euro area residents denominated in foreign currency	EUR 21,439 million	EUR 21,955 million
4.1 Balances with banks, security investments and loans	EUR 16,662 million	EUR 16,665 million
6 Other claims on euro area credit institutions denominated in euro	EUR 38,424 million	EUR 37,880 million
9 Other assets	EUR 247,805 million	EUR 249,815 million
Liability items:		
3 Other liabilities to euro area credit institutions denominated in euro	EUR 7,786 million	EUR 9,084 million
7 Liabilities to euro area residents denominated in foreign currency	EUR 5,243 million	EUR 6,173 million
8.1 Deposits, balances and other liabilities	EUR 10,894 million	EUR 10,523 million
10 Other liabilities	EUR 229,710 million	EUR 229,878 million

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks (ECB/2016/34).

European Central Bank

EUROSYSTEM

Consolidated weekly financial statement of the Eurosystem as at 13 July 2018

(EUR millions)

Assets	Balance as at 13 July 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	373,206	0
2 Claims on non-euro area residents denominated in foreign currency	312,608	-1,663
2.1 Receivables from the IMF	73,788	105
2.2 Balances with banks and security investments, external loans and other external assets	238,820	-1,768
3 Claims on euro area residents denominated in foreign currency	22,867	1,428
4 Claims on non-euro area residents denominated in euro	15,908	-754
4.1 Balances with banks, security investments and loans	15,908	-754
4.2 Claims arising from the credit facility under ERM II	0	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	744,009	-290
5.1 Main refinancing operations	1,910	-374
5.2 Longer-term refinancing operations	741,965	0
5.3 Fine-tuning reverse operations	0	0
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	134	84
5.6 Credits related to margin calls	0	0
6 Other claims on euro area credit institutions denominated in euro	32,796	-5,628
7 Securities of euro area residents denominated in euro	2,822,123	11,453
7.1 Securities held for monetary policy purposes	2,562,986	11,192
7.2 Other securities	259,137	261
8 General government debt denominated in euro	24,461	0
9 Other assets	251,880	4,075
Total assets	**4,599,857**	**8,622**

Liabilities	Balance as at 13 July 2018	Difference compared with last week due to transactions
1 Banknotes in circulation	1,187,323	1,784
2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,992,425	-12,164
2.1 Current accounts (covering the minimum reserve system)	1,324,103	-5,523
2.2 Deposit facility	668,277	-6,599
2.3 Fixed-term deposits	0	0
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	44	-42
3 Other liabilities to euro area credit institutions denominated in euro	6,437	-1,349
4 Debt certificates issued	0	0
5 Liabilities to other euro area residents denominated in euro	377,215	27,214
5.1 General government	243,875	22,850
5.2 Other liabilities	133,340	4,364
6 Liabilities to non-euro area residents denominated in euro	269,910	-6,594
7 Liabilities to euro area residents denominated in foreign currency	4,762	-481
8 Liabilities to non-euro area residents denominated in foreign currency	10,785	-108
8.1 Deposits, balances and other liabilities	10,785	-108
8.2 Liabilities arising from the credit facility under ERM II	0	0
9 Counterpart of special drawing rights allocated by the IMF	56,138	0
10 Other liabilities	230,033	324
11 Revaluation accounts	360,413	0
12 Capital and reserves	104,416	-4
Total liabilities	**4,599,857**	**8,622**

Totals / sub-totals may not add up, due to rounding.