



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

10 April 2018

Consolidated financial statement of the Eurosystem as at 6 April 2018: commentary

In the week ending 6 April 2018 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 4 billion to EUR 250 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 43.6 billion to EUR 71.1 billion.

Base money (liability items 1, 2.1 and 2.2) increased by EUR 103.4 billion to EUR 3,150.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 6 April 2018	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 5.8 billion	-	-
Covered bond purchase programme 2	EUR 4.4 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 250.0 billion	+EUR 0.6 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 26.2 billion	+EUR 0.2 billion	-
Corporate sector purchase programme	EUR 149.5 billion	+EUR 0.9 billion	-EUR 0.1 billion
Public sector purchase programme	EUR 1,953.5 billion	+EUR 9.3 billion	-EUR 0.9 billion
Securities Markets Programme	EUR 85.2 billion	-	-

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The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

European Central Bank Directorate General Communications, Global Media Relations Division
Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu, Website: www.ecb.europa.eu

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Consolidated weekly financial statement of the Eurosystem as at 6 April 2018

(EUR millions)

Assets	Balance as at 6 April 2018	Difference compared with last week due to transactions	Liabilities	Balance as at 6 April 2018	Difference compared with last week due to transactions
1 Gold and gold receivables	374,112	0	1 Banknotes in circulation	1,161,840	-2,315
2 Claims on non-euro area residents denominated in foreign currency	297,216	-2,399	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,989,196	105,751
2.1 Receivables from the IMF	69,340	0	2.1 Current accounts (covering the minimum reserve system)	1,298,640	62,465
2.2 Balances with banks and security investments, external loans and other external assets	227,876	-2,399	2.2 Deposit facility	690,384	43,209
3 Claims on euro area residents denominated in foreign currency	25,699	-917	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17,128	-571	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17,128	-571	2.5 Deposits related to margin calls	172	77
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	12,419	-7,245
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	761,622	-309	4 Debt certificates issued	0	0
5.1 Main refinancing operations	2,308	-120	5 Liabilities to other euro area residents denominated in euro	355,543	-8,223
5.2 Longer-term refinancing operations	759,314	0	5.1 General government	229,623	-8,186
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	125,920	-38
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	258,613	-81,171
5.5 Marginal lending facility	0	-189	7 Liabilities to euro area residents denominated in foreign currency	6,338	1,271
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11,749	-546
6 Other claims on euro area credit institutions denominated in euro	44,908	-3,617	8.1 Deposits, balances and other liabilities	11,749	-546
7 Securities of euro area residents denominated in euro	2,742,431	9,752	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2,474,480	9,870	9 Counterpart of special drawing rights allocated by the IMF	54,866	0
7.2 Other securities	267,951	-118	10 Other liabilities	225,414	-5,921
8 General government debt denominated in euro	24,925	0	11 Revaluation accounts	351,191	0
9 Other assets	243,456	-21	12 Capital and reserves	104,326	319
Total assets	4,531,497	1,918	Total liabilities	4,531,497	1,918

Totals / sub-totals may not add up, due to rounding.