



# PRESS RELEASE

20 June 2017

## Consolidated financial statement of the Eurosystem as at 16 June 2017

### Items not related to monetary policy operations

In the week ending 16 June 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 278.6 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
15 June 2017	7-day US dollar liquidity-providing reverse transaction	USD 35 million	USD 40 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 2.2 billion to EUR 293.7 billion. **Banknotes in circulation** (liability item 1) increased by EUR 1.3 billion to EUR 1,131.7 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 37.1 billion to EUR 209.7 billion.

### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 7.4 billion to EUR 171.3 billion. On Wednesday, 14 June 2017, a **main refinancing operation** (asset item 5.1) of EUR 12.1 billion matured and a new one of EUR 11 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with EUR 0.1 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 607.8 billion (compared with EUR 601.3 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 15.2 billion to

EUR 2,045 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 16 June 2017</b>	<b>Weekly change - purchases</b>	<b>Weekly change - redemptions</b>
Covered bond purchase programme 1	EUR 8.1 billion	-	-EUR 0.1 billion
Covered bond purchase programme 2	EUR 5.6 billion	-	-
Covered bond purchase programme 3	EUR 222.8 billion	+EUR 1.1 billion	-EUR 0.0 billion
Asset-backed securities purchase programme	EUR 23.8 billion	+EUR 0.1 billion	-EUR 0.0 billion
Corporate sector purchase programme	EUR 93.7 billion	+EUR 1.6 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 1,592.5 billion	+EUR 13.0 billion	-EUR 0.5 billion
Securities Markets Programme	EUR 98.4 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 30.9 billion to EUR 1,168.4 billion.

## Consolidated weekly financial statement of the Eurosystem as at 16 June 2017

(EUR millions)

Assets	Balance as at 16 June 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 16 June 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	404.075	0	1 Banknotes in circulation	1.131.735	1.262
2 Claims on non-euro area residents denominated in foreign currency	322.923	1.428	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.776.233	-24.371
2.1 Receivables from the IMF	77.602	187	2.1 Current accounts (covering the minimum reserve system)	1.168.385	-30.862
2.2 Balances with banks and security investments, external loans and other external assets	245.321	1.241	2.2 Deposit facility	607.801	6.494
3 Claims on euro area residents denominated in foreign currency	28.688	-1.182	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.309	1.598	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.309	1.598	2.5 Deposits related to margin calls	47	-4
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7.357	-1.706
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	779.122	-876	4 Debt certificates issued	0	0
5.1 Main refinancing operations	11.013	-1.093	5 Liabilities to other euro area residents denominated in euro	351.738	41.536
5.2 Longer-term refinancing operations	767.770	0	5.1 General government	209.665	37.143
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	142.074	4.393
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	149.026	-3.676
5.5 Marginal lending facility	339	217	7 Liabilities to euro area residents denominated in foreign currency	2.972	189
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	11.024	218
6 Other claims on euro area credit institutions denominated in euro	75.531	1.868	8.1 Deposits, balances and other liabilities	11.024	218
7 Securities of euro area residents denominated in euro	2.338.700	13.065	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	2.044.997	15.231	9 Counterpart of special drawing rights allocated by the IMF	59.048	0
7.2 Other securities	293.702	-2.166	10 Other liabilities	229.480	1.361
8 General government debt denominated in euro	26.372	0	11 Revaluation accounts	412.030	0
9 Other assets	239.221	-1.088	12 Capital and reserves	102.298	0
<b>Total assets</b>	<b>4.232.941</b>	<b>14.812</b>	<b>Total liabilities</b>	<b>4.232.941</b>	<b>14.812</b>

Totals / sub-totals may not add up, due to rounding.