



PRESS RELEASE

25 April 2017

Consolidated financial statement of the Eurosystem as at 21 April 2017

Items not related to monetary policy operations

In the week ending 21 April 2017 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 280.4 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
20 April 2017	7-day US dollar liquidity-providing reverse transaction	USD 35 million	USD 80 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 1.3 billion to EUR 303.2 billion. **Banknotes in circulation** (liability item 1) fell by EUR 5.9 billion to EUR 1,121.6 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 44.8 billion to EUR 209.5 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 5.8 billion to EUR 225.2 billion. On Wednesday, 19 April 2017, a **main refinancing operation** (asset item 5.1) of EUR 13.2 billion matured and a new one of EUR 14.8 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.2 billion (compared with EUR 0.7 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 559 billion (compared with EUR 563.8 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 11.7 billion to EUR 1,933 billion.

The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 21 April 2017	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 9.3 billion	-	-EUR 0.2 billion
Covered bond purchase programme 2	EUR 5.9 billion	-	-EUR 0.0 billion
Covered bond purchase programme 3	EUR 216.1 billion	+EUR 0.9 billion	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 24.3 billion	+EUR 0.1 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 81.0 billion	+EUR 1.5 billion	-
Public sector purchase programme	EUR 1,497.9 billion	+EUR 12.0 billion	-EUR 1.0 billion
Securities Markets Programme	EUR 98.4 billion	-	-EUR 1.2 billion

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 21.5 billion to EUR 1,123 billion.

Consolidated weekly financial statement of the Eurosystem as at 21 April 2017

(EUR millions)

Assets	Balance as at 21 April 2017	Difference compared with last week due to transactions	Liabilities	Balance as at 21 April 2017	Difference compared with last week due to transactions
1 Gold and gold receivables	404,188	0	1 Banknotes in circulation	1,121,618	-5,882
2 Claims on non-euro area residents denominated in foreign currency	321,595	-252	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1,681,994	-26,328
2.1 Receivables from the IMF	77,650	-13	2.1 Current accounts (covering the minimum reserve system)	1,123,014	-21,498
2.2 Balances with banks and security investments, external loans and other external assets	243,945	-240	2.2 Deposit facility	558,962	-4,828
3 Claims on euro area residents denominated in foreign currency	31,382	-193	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18,974	-830	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18,974	-830	2.5 Deposits related to margin calls	18	-2
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	10,722	-2,462
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	784,153	1,019	4 Debt certificates issued	0	0
5.1 Main refinancing operations	14,750	1,522	5 Liabilities to other euro area residents denominated in euro	344,246	46,139
5.2 Longer-term refinancing operations	769,185	0	5.1 General government	209,519	44,771
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	134,727	1,368
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	169,136	-1,413
5.5 Marginal lending facility	218	-503	7 Liabilities to euro area residents denominated in foreign currency	3,012	88
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	10,494	-678
6 Other claims on euro area credit institutions denominated in euro	82,027	1,315	8.1 Deposits, balances and other liabilities	10,494	-678
7 Securities of euro area residents denominated in euro	2,236,213	10,327	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1,933,023	11,661	9 Counterpart of special drawing rights allocated by the IMF	59,048	0
7.2 Other securities	303,190	-1,335	10 Other liabilities	225,723	-62
8 General government debt denominated in euro	26,372	0	11 Revaluation accounts	412,030	0
9 Other assets	234,494	-1,984	12 Capital and reserves	101,374	0
Total assets	4,139,398	9,402	Total liabilities	4,139,398	9,402

Totals / sub-totals may not add up, due to rounding.