



EUROPEAN CENTRAL BANK

EUROSYSTEM

14 September 2016

PRESS RELEASE

ECB PUBLISHES INDICATIVE CALENDARS FOR THE EUROSYSTEM'S REGULAR TENDER OPERATIONS AND RESERVE MAINTENANCE PERIODS IN 2017 AND 2018

The European Central Bank (ECB) is today publishing the following indicative calendars for two consecutive years, 2017 and 2018: (i) indicative calendars for the Eurosystem's regular tender operations and (ii) indicative calendars for the Eurosystem's reserve maintenance periods.

The indicative calendars for the Eurosystem's regular tender operations include only main refinancing operations (MROs) and three-month longer-term refinancing operations (three-month LTROs). They do not include any supplementary or ad hoc operations which may be carried out in 2017 or 2018. The calendars can be downloaded from the ECB's website.

The indicative calendars for the Eurosystem's reserve maintenance periods take into account the calendars for Governing Council meetings in 2017 and 2018 as well as the calendars for regular tender operations. These calendars are provided below.

Indicative calendar for the reserve maintenance periods in 2017:

MP	Relevant Governing Council meeting	Start of maintenance period 2017	End of maintenance period 2017	Reserve base data for credit institutions reporting monthly	Reserve base data for credit institutions reporting quarterly	Length of the maintenance period (days)
1	19 January 2017	25 January 2017	14 March 2017	November 2016	September 2016	49
2	9 March 2017	15 March 2017	2 May 2017	January 2017	December 2016	49
3	27 April 2017	3 May 2017	13 June 2017	March 2017	December 2016	42
4	8 June 2017	14 June 2017	25 July 2017	April 2017	March 2017	42
5	20 July 2017	26 July 2017	12 September 2017	May 2017	March 2017	49
6	7 September 2017	13 September 2017	31 October 2017	July 2017	June 2017	49
7	26 October 2017	1 November 2017	19 December 2017	September 2017	June 2017	49
8	14 December 2017	20 December 2017	30 January 2018	October 2017	September 2017	42

Indicative calendar for the reserve maintenance periods in 2018:

MP	Relevant Governing Council meeting	Start of maintenance period 2018	End of maintenance period 2018	Reserve base data for credit institutions reporting monthly	Reserve base data for credit institutions reporting quarterly	Length of the maintenance period (days)
1	25 January 2018	31 January 2018	13 March 2018	November 2017	September 2017	42
2	8 March 2018	14 March 2018	2 May 2018	January 2018	December 2017	50
3	26 April 2018	3 May 2018	19 June 2018	March 2018	December 2017	48
4	14 June 2018	20 June 2018	31 July 2018	April 2018	March 2018	42
5	26 July 2018	1 August 2018	18 September 2018	June 2018	March 2018	49
6	13 September 2018	19 September 2018	30 October 2018	July 2018	June 2018	42
7	25 October 2018	31 October 2018	18 December 2018	August 2018	June 2018	49
8	13 December 2018	19 December 2018	29 January 2019	October 2018	September 2018	42

For media queries, please contact William Lelieveldt, tel.: +49 69 1344 7316.

European Central Bank

Directorate General Communications, Global Media Relations Division

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu

Website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.