



EUROPEAN CENTRAL BANK

EUROSYSTEM

1 November 2016

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 28 OCTOBER 2016

#### Items not related to monetary policy operations

In the week ending 28 October 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.7 billion to EUR 274.3 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
27 October 2016	7-day US dollar liquidity-providing reverse transaction	USD 3.5 billion	USD 1 billion

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 1.8 billion to EUR 327.5 billion. **Banknotes in circulation** (liability item 1) rose by EUR 5.2 billion to EUR 1,100.3 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 6.6 billion to EUR 186.2 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 13.7 billion to EUR 163.9 billion. On Wednesday, 26 October 2016, a **main refinancing operation** (asset item 5.1) of EUR 33.4 billion matured and a new one of EUR 36 billion, with a maturity of six days, was settled.

During the week, a **longer-term refinancing operation** (asset item 5.2) of EUR 7 billion matured and a new one of EUR 5.4 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the previous week), while recourse to the **deposit facility** (liability item 2.2) was

EUR 384.4 billion (compared with EUR 397 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 20.3 billion to EUR 1,513 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 28 October 2016</b>	<b>Difference compared with 21 October 2016 – purchases</b>	<b>Difference compared with 21 October 2016 – redemptions</b>
Covered bond purchase programme 1	EUR 14.1 billion	-	-EUR 0.2 billion
Covered bond purchase programme 2	EUR 7.1 billion	-	-
Covered bond purchase programme 3	EUR 197.6 billion	+EUR 1.2 billion	-EUR 0.0 billion
Asset-backed securities purchase programme	EUR 21.5 billion	+EUR 0.6 billion	-EUR 0.4 billion
Corporate sector purchase programme	EUR 37.8 billion	+EUR 1.9 billion	-
Public sector purchase programme	EUR 1,131.1 billion	+EUR 17.2 billion	-
Securities Markets Programme	EUR 103.7 billion	-	-EUR 0.0 billion

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 31.6 billion to EUR 812.8 billion.

### **European Central Bank**

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## Consolidated weekly financial statement of the Eurosystem as at 28 October 2016

(EUR millions)

Assets	Balance as at 28 October 2016	Difference compared with last week due to transactions	Liabilities	Balance as at 28 October 2016	Difference compared with last week due to transactions
1 Gold and gold receivables	412.634	0	1 Banknotes in circulation	1.100.281	5.179
2 Claims on non-euro area residents denominated in foreign currency	311.468	-1.627	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	1.197.236	18.954
2.1 Receivables from the IMF	78.333	528	2.1 Current accounts (covering the minimum reserve system)	812.839	31.604
2.2 Balances with banks and security investments, external loans and other external assets	233.134	-2.155	2.2 Deposit facility	384.365	-12.675
3 Claims on euro area residents denominated in foreign currency	36.148	872	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17.941	-518	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17.941	-518	2.5 Deposits related to margin calls	32	25
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	3.405	-158
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	548.298	1.035	4 Debt certificates issued	0	0
5.1 Main refinancing operations	36.027	2.598	5 Liabilities to other euro area residents denominated in euro	290.456	-13.580
5.2 Longer-term refinancing operations	512.214	-1.583	5.1 General government	186.183	-6.571
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	104.272	-7.009
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	108.225	2.155
5.5 Marginal lending facility	58	20	7 Liabilities to euro area residents denominated in foreign currency	5.494	887
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	9.655	95
6 Other claims on euro area credit institutions denominated in euro	93.947	2.211	8.1 Deposits, balances and other liabilities	9.655	95
7 Securities of euro area residents denominated in euro	1.840.430	18.428	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.512.957	20.250	9 Counterpart of special drawing rights allocated by the IMF	58.132	0
7.2 Other securities	327.472	-1.822	10 Other liabilities	215.137	-1.059
8 General government debt denominated in euro	26.439	0	11 Revaluation accounts	418.545	0
9 Other assets	220.097	-7.928	12 Capital and reserves	100.836	0
<b>Total assets</b>	<b>3.507.401</b>	<b>12.473</b>	<b>Total liabilities</b>	<b>3.507.401</b>	<b>12.473</b>

Totals / sub-totals may not add up, due to rounding.