

3 May 2016

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 29 APRIL 2016

#### Items not related to monetary policy operations

In the week ending 29 April 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.2 billion to EUR 263 billion. This change was due to the customer and portfolio transactions carried out by Eurosystem central banks during the period under review.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
28 April 2016	8-day US dollar liquidity-providing reverse transaction	-	USD 1,200 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 3 billion to EUR 346.3 billion. **Banknotes in circulation** (liability item 1) increased by EUR 5 billion to EUR 1,073.6 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 46.4 billion to EUR 115.8 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 30.8 billion to EUR 210.2 billion. On Wednesday, 27 April 2016, a **main refinancing operation** (asset item 5.1) of EUR 54 billion matured and a new one of EUR 56.3 billion, with a maturity of one week, was settled.

During the week, a **longer-term refinancing operation** (asset item 5.2) of EUR 13.6 billion matured and a new one of EUR 9.4 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 304.6 billion (compared with EUR 274.9 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 18.6 billion to EUR 1,060 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 29 April 2016</b>	<b>Difference compared with 22 April 2016 – purchases</b>	<b>Difference compared with 22 April 2016 – redemptions</b>
Covered bond purchase programme 1	EUR 19.1 billion	-	-
Covered bond purchase programme 2	EUR 8.4 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 172.3 billion	+EUR 1.4 billion	-EUR 0.2 billion
Asset-backed securities purchase programme	EUR 19.0 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 726.5 billion	+EUR 17.6 billion	-
Securities Markets Programme	EUR 114.7 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 15.5 billion to EUR 594.5 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 29 April 2016

(EUR millions)

Assets	Balance as at 29 April 2016	Difference compared with last week due to	Liabilities	Balance as at 29 April 2016	Difference compared with last week due to
1 Gold and gold receivables	377 304	0	1 Banknotes in circulation	1 073 590	5 004
2 Claims on non-euro area residents denominated in foreign currency	296 542	1 779	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	899 320	44 510
2.1 Receivables from the IMF	77 176	-227	2.1 Current accounts (covering the minimum reserve system)	594 548	15 508
2.2 Balances with banks and security investments, external loans and other external assets	219 367	2 006	2.2 Deposit facility	304 562	29 697
3 Claims on euro area residents denominated in foreign currency	32 318	425	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	17 956	-247	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	17 956	-247	2.5 Deposits related to margin calls	210	-695
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	3 841	-268
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	514 930	-1 835	4 Debt certificates issued	0	0
5.1 Main refinancing operations	56 256	2 237	5 Liabilities to other euro area residents denominated in euro	210 865	-44 998
5.2 Longer-term refinancing operations	458 532	-4 173	5.1 General government	115 779	-46 413
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	95 086	1 416
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	67 353	12 334
5.5 Marginal lending facility	142	102	7 Liabilities to euro area residents denominated in foreign currency	4 015	843
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4 334	115
6 Other claims on euro area credit institutions denominated in euro	114 464	4 714	8.1 Deposits, balances and other liabilities	4 334	115
7 Securities of euro area residents denominated in euro	1 406 335	15 529	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1 060 027	18 553	9 Counterpart of special drawing rights allocated by the IMF	57 542	0
7.2 Other securities	346 308	-3 025	10 Other liabilities	205 183	-20
8 General government debt denominated in euro	26 979	-6	11 Revaluation accounts	375 994	0
9 Other assets	213 931	-2 783	12 Capital and reserves	98 722	56
<b>Total assets</b>	<b>3 000 759</b>	<b>17 576</b>	<b>Total liabilities</b>	<b>3 000 759</b>	<b>17 576</b>

Totals / sub-totals may not add up, due to rounding.