

19 April 2016

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 15 APRIL 2016

#### Items not related to monetary policy operations

In the week ending 15 April 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.1 billion to EUR 261.8 billion. This change was due to the customer and portfolio transactions carried out by Eurosystem central banks during the period under review.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
14 April 2016	7-day US dollar liquidity-providing reverse transaction	USD 45 million	USD 33 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 1.2 billion to EUR 349 billion. **Banknotes in circulation** (liability item 1) fell by EUR 0.9 billion to EUR 1,068.8 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 27.4 billion to EUR 138.4 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 8.6 billion to EUR 237.5 billion. On Wednesday, 13 April 2016, a **main refinancing operation** (asset item 5.1) of EUR 56 billion matured and a new one of EUR 55.7 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.6 billion (compared with EUR 0.3 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 281.2 billion (compared with EUR 290 billion in the preceding week). The holdings by

the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 16.1 billion to EUR 1,022.3 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 15 April 2016</b>	<b>Difference compared with 8 April 2016 – purchases</b>	<b>Difference compared with 8 April 2016 – redemptions</b>
Covered bond purchase programme 1	EUR 19.1 billion	-	-
Covered bond purchase programme 2	EUR 8.6 billion	-	-
Covered bond purchase programme 3	EUR 169.3 billion	+EUR 2.4 billion	-
Asset-backed securities purchase programme	EUR 19.2 billion	+EUR 0.1 billion	-
Public sector purchase programme	EUR 689.1 billion	+EUR 18.2 billion	-
Securities Markets Programme	EUR 117.1 billion	-	-EUR 4.5 billion

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 9.1 billion to EUR 584.3 billion.

### **European Central Bank**

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## Consolidated weekly financial statement of the Eurosystem as at 15 April 2016

(EUR millions)

Assets	Balance as at 15 April 2016	Difference compared with last week due to	Liabilities	Balance as at 15 April 2016	Difference compared with last week due to
1 Gold and gold receivables	377.304	0	1 Banknotes in circulation	1.068.817	-876
2 Claims on non-euro area residents denominated in foreign currency	295.455	-616	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	865.800	-17.832
2.1 Receivables from the IMF	77.423	-3	2.1 Current accounts (covering the minimum reserve system)	584.318	-9.093
2.2 Balances with banks and security investments, external loans and other external assets	218.033	-614	2.2 Deposit facility	281.235	-8.731
3 Claims on euro area residents denominated in foreign currency	31.666	1.216	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	18.483	-949	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	18.483	-949	2.5 Deposits related to margin calls	246	-8
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.107	-61
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	518.966	-91	4 Debt certificates issued	0	0
5.1 Main refinancing operations	55.708	-305	5 Liabilities to other euro area residents denominated in euro	231.085	29.422
5.2 Longer-term refinancing operations	462.706	0	5.1 General government	138.447	27.387
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	92.638	2.035
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	51.911	4.356
5.5 Marginal lending facility	553	214	7 Liabilities to euro area residents denominated in foreign currency	3.811	-452
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.003	-45
6 Other claims on euro area credit institutions denominated in euro	109.998	-1.323	8.1 Deposits, balances and other liabilities	4.003	-45
7 Securities of euro area residents denominated in euro	1.371.267	14.921	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.022.251	16.142	9 Counterpart of special drawing rights allocated by the IMF	57.542	0
7.2 Other securities	349.016	-1.221	10 Other liabilities	204.371	-1.541
8 General government debt denominated in euro	26.985	0	11 Revaluation accounts	375.994	0
9 Other assets	215.982	-186	12 Capital and reserves	98.666	0
<b>Total assets</b>	<b>2.966.107</b>	<b>12.971</b>	<b>Total liabilities</b>	<b>2.966.107</b>	<b>12.971</b>

Totals / sub-totals may not add up, due to rounding.