



12 April 2016

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 8 APRIL 2016

#### Items not related to monetary policy operations

In the week ending 8 April 2016 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.4 billion to EUR 260.7 billion. This change was due to the customer and portfolio transactions carried out by Eurosystem central banks during the period under review.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
7 April 2016	7-day US dollar liquidity-providing reverse transaction	USD 45 million	USD 45 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.5 billion to EUR 350.2 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.3 billion to EUR 1,069.7 billion. **Liabilities to general government** (liability item 5.1) fell by EUR 18.6 billion to EUR 111.1 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 27.6 billion to EUR 228.8 billion. On Wednesday, 6 April 2016, a **main refinancing operation** (asset item 5.1) of EUR 62.3 billion matured and a new one of EUR 56 billion, with a maturity of one week, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was

EUR 290 billion (compared with EUR 268.4 billion in the preceding week). The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 20 billion to EUR 1,006.1 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 8 April 2016</b>	<b>Difference compared with 1 April 2016 – purchases</b>	<b>Difference compared with 1 April 2016 – redemptions</b>
Covered bond purchase programme 1	EUR 19.1 billion	-	-
Covered bond purchase programme 2	EUR 8.6 billion	-	-
Covered bond purchase programme 3	EUR 166.8 billion	+EUR 1.1 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 19.2 billion	+EUR 0.2 billion	-
Public sector purchase programme	EUR 670.8 billion	+EUR 18.8 billion	-
Securities Markets Programme	EUR 121.6 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 17.8 billion to EUR 593.4 billion.

### **European Central Bank**

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## Consolidated weekly financial statement of the Eurosystem as at 8 April 2016

(EUR millions)

Assets	Balance as at 8 April 2016	Difference compared with last week due to	Liabilities	Balance as at 8 April 2016	Difference compared with last week due to
1 Gold and gold receivables	377.304	0	1 Banknotes in circulation	1.069.694	-1.311
2 Claims on non-euro area residents denominated in foreign currency	296.072	-1.450	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	883.631	39.409
2.1 Receivables from the IMF	77.425	-1	2.1 Current accounts (covering the minimum reserve system)	593.411	17.839
2.2 Balances with banks and security investments, external loans and other external assets	218.646	-1.449	2.2 Deposit facility	289.966	21.569
3 Claims on euro area residents denominated in foreign currency	30.450	1.256	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.432	-1.510	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.432	-1.510	2.5 Deposits related to margin calls	254	1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.168	-54
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	519.057	-5.997	4 Debt certificates issued	0	0
5.1 Main refinancing operations	56.013	-6.306	5 Liabilities to other euro area residents denominated in euro	201.663	-18.839
5.2 Longer-term refinancing operations	462.706	-25	5.1 General government	111.061	-18.590
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	90.603	-249
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	47.555	-5.629
5.5 Marginal lending facility	339	334	7 Liabilities to euro area residents denominated in foreign currency	4.264	-210
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.048	457
6 Other claims on euro area credit institutions denominated in euro	111.322	90	8.1 Deposits, balances and other liabilities	4.048	457
7 Securities of euro area residents denominated in euro	1.356.346	19.480	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	1.006.109	19.955	9 Counterpart of special drawing rights allocated by the IMF	57.542	0
7.2 Other securities	350.237	-475	10 Other liabilities	205.913	-2.449
8 General government debt denominated in euro	26.985	0	11 Revaluation accounts	375.994	0
9 Other assets	216.168	-494	12 Capital and reserves	98.666	0
<b>Total assets</b>	<b>2.953.137</b>	<b>11.375</b>	<b>Total liabilities</b>	<b>2.953.137</b>	<b>11.375</b>

Totals / sub-totals may not add up, due to rounding.