

24 November 2015

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 20 NOVEMBER 2015

#### Items not related to monetary policy operations

In the week ending 20 November 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 263.6 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
19 November 2015	8-days US dollar liquidity-providing reverse transaction	USD 148 million	USD 141 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.4 billion to EUR 358.6 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.8 billion to EUR 1,053.7 billion. **Liabilities to general government** (liability item 5.1) rose by EUR 34.1 billion to EUR 115.7 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 15.4 billion to EUR 352.9 billion. On Wednesday 18 November 2015 a **main refinancing operation** (asset item 5.1) of EUR 62.5 billion matured and a new one of EUR 60.5 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) remained close to nil, while recourse to the **deposit facility** (liability item 2.2) was EUR 170.2 billion (compared with EUR 187.6 billion the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 14.2 billion to EUR 736.1 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 20 November 2015</b>	<b>Difference compared with 13 November 2015 – purchases</b>	<b>Difference compared with 13 November 2015 – redemptions</b>
Covered bond purchase programme 1	EUR 20.8 billion	-	-
Covered bond purchase programme 2	EUR 9.9 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 135.7 billion	+EUR 1.6 billion	-
Asset-backed securities purchase programme	EUR 15.0 billion	+EUR 0.2 billion	-
Public sector purchase programme	EUR 431.7 billion	+EUR 12.6 billion	-
Securities Markets Programme	EUR 123.0 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 14 billion to EUR 474.2 billion.

### **European Central Bank**

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## Consolidated weekly financial statement of the Eurosystem as at 20 November 2015

(EUR millions)

Assets	Balance as at 20 November 2015	Difference compared with last week due to	Liabilities	Balance as at 20 November 2015	Difference compared with last week due to
1 Gold and gold receivables	348.850	0	1 Banknotes in circulation	1.053.739	-1.824
2 Claims on non-euro area residents denominated in foreign currency	292.283	1.656	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	644.591	-31.359
2.1 Receivables from the IMF	78.608	4	2.1 Current accounts (covering the minimum reserve system)	474.219	-13.965
2.2 Balances with banks and security investments, external loans and other external assets	213.675	1.652	2.2 Deposit facility	170.211	-17.388
3 Claims on euro area residents denominated in foreign currency	38.417	-1.868	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20.727	280	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20.727	280	2.5 Deposits related to margin calls	161	-6
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5.128	146
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	523.266	-2.020	4 Debt certificates issued	0	0
5.1 Main refinancing operations	60.527	-2.005	5 Liabilities to other euro area residents denominated in euro	215.046	42.603
5.2 Longer-term refinancing operations	462.721	0	5.1 General government	115.724	34.105
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	99.322	8.498
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	42.104	755
5.5 Marginal lending facility	18	-15	7 Liabilities to euro area residents denominated in foreign currency	2.256	280
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5.645	-783
6 Other claims on euro area credit institutions denominated in euro	135.931	569	8.1 Deposits, balances and other liabilities	5.645	-783
7 Securities of euro area residents denominated in euro	1.094.683	14.513	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	736.102	14.158	9 Counterpart of special drawing rights allocated by the IMF	59.202	0
7.2 Other securities	358.581	354	10 Other liabilities	216.798	252
8 General government debt denominated in euro	25.152	0	11 Revaluation accounts	350.735	0
9 Other assets	213.133	-3.061	12 Capital and reserves	97.201	0
<b>Total assets</b>	<b>2.692.443</b>	<b>10.069</b>	<b>Total liabilities</b>	<b>2.692.443</b>	<b>10.069</b>

Totals / sub-totals may not add up, due to rounding.