



EUROPEAN CENTRAL BANK

EUROSYSTEM

17 November 2015

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 13 NOVEMBER 2015

#### Items not related to monetary policy operations

In the week ending 13 November 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 263.3 billion.

#### US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
13 November 2015	6-day US dollar liquidity-providing reverse transaction	USD 141 million	USD 148 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.4 billion to EUR 358.2 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.1 billion to EUR 1,055.6 billion. **Liabilities to general government** (liability item 5.1) rose by EUR 16.7 billion to EUR 81.6 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 0.5 billion to EUR 337.5 billion. On Wednesday, 11 November 2015, a **main refinancing operation** (asset item 5.1) of EUR 61.5 billion matured and a new one of EUR 62.5 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) remained close to nil, while recourse to the **deposit facility** (liability item 2.2) was EUR 187.6 billion (compared with EUR 187 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 14.2 billion to EUR 721.9 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 13 November 2015</b>	<b>Difference compared with 6 November 2015 – purchases</b>	<b>Difference compared with 6 November 2015 – redemptions</b>
Covered bond purchase programme 1	EUR 20.8 billion	-	-
Covered bond purchase programme 2	EUR 10.0 billion	-	-
Covered bond purchase programme 3	EUR 134.1 billion	+EUR 1.6 billion	-
Asset-backed securities purchase programme	EUR 14.8 billion	+EUR 0.1 billion	-
Public sector purchase programme	EUR 419.1 billion	+EUR 12.6 billion	-
Securities Markets Programme	EUR 123.0 billion	-	-

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 3.8 billion to EUR 488.2 billion.

### **European Central Bank**

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## Consolidated weekly financial statement of the Eurosystem as at 13 November 2015

(EUR millions)

Assets	Balance as at 13 November 2015	Difference compared with last week due to	Liabilities	Balance as at 13 November 2015	Difference compared with last week due to
1 Gold and gold receivables	348 850	0	1 Banknotes in circulation	1 055 563	125
2 Claims on non-euro area residents denominated in foreign currency	290 627	2 259	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	675 951	-3 179
2.1 Receivables from the IMF	78 604	48	2.1 Current accounts (covering the minimum reserve system)	488 184	-3 805
2.2 Balances with banks and security investments, external loans and other external assets	212 023	2 211	2.2 Deposit facility	187 599	616
3 Claims on euro area residents denominated in foreign currency	40 285	-1 942	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20 447	-226	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20 447	-226	2.5 Deposits related to margin calls	167	10
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4 982	-110
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	525 286	1 076	4 Debt certificates issued	0	0
5.1 Main refinancing operations	62 532	1 064	5 Liabilities to other euro area residents denominated in euro	172 442	18 109
5.2 Longer-term refinancing operations	462 721	0	5.1 General government	81 619	16 692
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	90 823	1 417
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	41 349	-109
5.5 Marginal lending facility	33	12	7 Liabilities to euro area residents denominated in foreign currency	1 976	-81
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6 427	-184
6 Other claims on euro area credit institutions denominated in euro	135 362	451	8.1 Deposits, balances and other liabilities	6 427	-184
7 Securities of euro area residents denominated in euro	1 080 171	14 602	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	721 944	14 249	9 Counterpart of special drawing rights allocated by the IMF	59 202	0
7.2 Other securities	358 227	354	10 Other liabilities	216 546	-1 100
8 General government debt denominated in euro	25 152	0	11 Revaluation accounts	350 735	0
9 Other assets	216 193	-2 750	12 Capital and reserves	97 201	0
<b>Total assets</b>	<b>2 682 374</b>	<b>13 471</b>	<b>Total liabilities</b>	<b>2 682 374</b>	<b>13 471</b>

Totals / sub-totals may not add up, due to rounding.