



EUROPEAN CENTRAL BANK

EUROSYSTEM

27 October 2015

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 23 OCTOBER 2015

Items not related to monetary policy operations

In the week ending 23 October 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 262.7 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
22 October 2015	7-day US dollar liquidity-providing reverse transaction	USD 140 million	USD 140 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 1 billion to EUR 360.2 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.2 billion to EUR 1,050.6 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 17.3 billion to EUR 131.6 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 13.9 billion to EUR 362.8 billion. On Wednesday, 21 October 2015, a **main refinancing operation** (asset item 5.1) of EUR 69.5 billion matured and a new one of EUR 65.9 billion, with a maturity of seven days, was settled. Recourse to the **marginal lending facility** (asset item 5.5) remained virtually unchanged at EUR 0.1 billion, while recourse to the **deposit facility** (liability item 2.2) was EUR 169.4 billion (compared with EUR 159.1 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 14.2 billion to EUR 683.2 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 23 October 2015	Difference compared with 16 October 2015 – purchases	Difference compared with 16 October 2015 – redemptions
Covered bond purchase programme 1	EUR 21.5 billion	-	-EUR 0.2 billion
Covered bond purchase programme 2	EUR 10.3 billion	-	-
Covered bond purchase programme 3	EUR 128.1 billion	+EUR 2.0 billion	-
Asset-backed securities purchase programme	EUR 14.7 billion	+EUR 0.2 billion	-
Public sector purchase programme	EUR 383.1 billion	+EUR 12.2 billion	-
Securities Markets Programme	EUR 125.5 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 18.7 billion to EUR 444.2 billion.

European Central Bank

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Consolidated weekly financial statement of the Eurosystem as at 23 October 2015

(EUR millions)

Assets	Balance as at 23 October 2015	Difference compared with last week due to	Liabilities	Balance as at 23 October 2015	Difference compared with last week due to
1 Gold and gold receivables	348.849	0	1 Banknotes in circulation	1.050.580	-2.238
2 Claims on non-euro area residents denominated in foreign currency	287.338	916	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	613.773	-8.348
2.1 Receivables from the IMF	78.623	0	2.1 Current accounts (covering the minimum reserve system)	444.230	-18.670
2.2 Balances with banks and security investments, external loans and other external assets	208.715	916	2.2 Deposit facility	169.391	10.329
3 Claims on euro area residents denominated in foreign currency	41.540	-230	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.380	229	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.380	229	2.5 Deposits related to margin calls	152	-7
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5.007	95
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	532.321	-3.602	4 Debt certificates issued	0	0
5.1 Main refinancing operations	65.908	-3.611	5 Liabilities to other euro area residents denominated in euro	216.445	20.876
5.2 Longer-term refinancing operations	466.348	0	5.1 General government	131.645	17.255
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	84.800	3.621
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	38.319	-1.470
5.5 Marginal lending facility	65	9	7 Liabilities to euro area residents denominated in foreign currency	2.057	15
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.918	757
6 Other claims on euro area credit institutions denominated in euro	137.025	118	8.1 Deposits, balances and other liabilities	4.918	757
7 Securities of euro area residents denominated in euro	1.043.329	15.246	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	683.174	14.238	9 Counterpart of special drawing rights allocated by the IMF	59.202	0
7.2 Other securities	360.155	1.008	10 Other liabilities	214.995	2.989
8 General government debt denominated in euro	25.152	0	11 Revaluation accounts	350.735	0
9 Other assets	218.297	-1	12 Capital and reserves	97.202	0
Total assets	2.653.233	12.676	Total liabilities	2.653.233	12.676

Totals / sub-totals may not add up, due to rounding.