



EUROPEAN CENTRAL BANK

EUROSYSTEM

13 October 2015

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 9 OCTOBER 2015

Items not related to monetary policy operations

In the week ending 9 October 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.8 billion to EUR 262.6 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
8 October 2015	7-day US dollar liquidity-providing reverse transaction	USD 143 million	USD 145 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.1 billion to EUR 359.2 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.4 billion to EUR 1,054.6 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 5.1 billion to EUR 83.6 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 26.1 billion to EUR 365 billion. On Wednesday, 7 October 2015, a **main refinancing operation** (asset item 5.1) of EUR 72.6 billion matured and a new one of EUR 70.6 billion, with a maturity of seven days, was settled. Recourse to the **marginal lending facility** (asset item 5.5) decreased by EUR 0.6 billion and was close to nil, while recourse to the **deposit facility** (liability item 2.2) was EUR 171.8 billion (compared with EUR 148.3 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 14.2 billion to EUR 656.7 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 9 October 2015	Difference compared with 2 October 2015 – purchases	Difference compared with 2 October 2015 – redemptions
Covered bond purchase programme 1	EUR 21.7 billion	-	-EUR 0.3 billion
Covered bond purchase programme 2	EUR 10.3 billion	-	-EUR 0.1 billion
Covered bond purchase programme 3	EUR 124.6 billion	+EUR 1.8 billion	-
Asset-backed securities purchase programme	EUR 13.4 billion	+EUR 0.2 billion	-
Public sector purchase programme	EUR 358.8 billion	+EUR 12.5 billion	-
Securities Markets Programme	EUR 127.9 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 1 billion to EUR 472.3 billion.

European Central Bank

Directorate General Communications, Global Media Relations Division

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu

Website: www.ecb.europa.eu

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Consolidated weekly financial statement of the Eurosystem as at 9 October 2015

(EUR millions)

Assets	Balance as at 9 October 2015	Difference compared with last week due to	Liabilities	Balance as at 9 October 2015	Difference compared with last week due to
1 Gold and gold receivables	348.849	0	1 Banknotes in circulation	1.054.634	414
2 Claims on non-euro area residents denominated in foreign currency	288.383	486	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	644.257	22.494
2.1 Receivables from the IMF	78.840	-77	2.1 Current accounts (covering the minimum reserve system)	472.295	-987
2.2 Balances with banks and security investments, external loans and other external assets	209.543	563	2.2 Deposit facility	171.805	23.479
3 Claims on euro area residents denominated in foreign currency	39.477	-1.516	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.925	-1.616	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.925	-1.616	2.5 Deposits related to margin calls	158	3
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.873	-173
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	536.914	-2.625	4 Debt certificates issued	0	0
5.1 Main refinancing operations	70.556	-1.995	5 Liabilities to other euro area residents denominated in euro	163.228	-4.387
5.2 Longer-term refinancing operations	466.348	0	5.1 General government	83.631	-5.070
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	79.597	682
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	39.639	-7.699
5.5 Marginal lending facility	10	-630	7 Liabilities to euro area residents denominated in foreign currency	2.038	15
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.015	-282
6 Other claims on euro area credit institutions denominated in euro	135.496	-1.650	8.1 Deposits, balances and other liabilities	4.015	-282
7 Securities of euro area residents denominated in euro	1.015.943	14.283	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	656.749	14.210	9 Counterpart of special drawing rights allocated by the IMF	59.202	0
7.2 Other securities	359.195	72	10 Other liabilities	212.479	-4.918
8 General government debt denominated in euro	25.152	0	11 Revaluation accounts	350.735	0
9 Other assets	222.161	-1.897	12 Capital and reserves	97.202	1
Total assets	2.632.300	5.465	Total liabilities	2.632.300	5.465

Totals / sub-totals may not add up, due to rounding.