

15 September 2015

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 11 SEPTEMBER 2015

Items not related to monetary policy operations

In the week ending 11 September 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 264.3 billion.

US dollar liquidity operations

Value date	Type of transaction	Maturing amount	New amount
10 September 2015	7-day US dollar liquidity-providing reverse transaction	USD 136 million	USD 141 million

The above liquidity-providing transactions were conducted by the Eurosystem in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 1.3 billion to EUR 358.3 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.2 billion to EUR 1,053.9 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 8.4 billion to EUR 58.1 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 6.9 billion to EUR 367.1 billion. On Wednesday, 9 September 2015, a **main refinancing operation** (asset item 5.1) of EUR 71 billion matured and a new one of EUR 70.9 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) remained virtually unchanged at EUR 0.1 billion, while recourse to the **deposit facility** (liability item 2.2) was EUR 159.9 billion (compared with EUR 167 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 17.3 billion to EUR 602.8 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 11 September 2015	Difference compared with 4 September 2015 – purchases	Difference compared with 4 September 2015 – redemptions
Covered bond purchase programme 1	EUR 22.3 billion	-	-
Covered bond purchase programme 2	EUR 10.5 billion	-	-
Covered bond purchase programme 3	EUR 116.1 billion	+EUR 3.9 billion	-
Asset-backed securities purchase programme	EUR 11.9 billion	+EUR 0.4 billion	-
Public sector purchase programme	EUR 314.4 billion	+EUR 13 billion	-
Securities Markets Programme	EUR 127.6 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 16.8 billion to EUR 466.5 billion.

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Consolidated weekly financial statement of the Eurosystem as at 11 September 2015

(EUR millions)

Assets	Balance as at 11 September 2015	Difference compared with last week due to	Liabilities	Balance as at 11 September 2015	Difference compared with last week due to
1 Gold and gold receivables	364.458	0	1 Banknotes in circulation	1.053.902	-1.162
2 Claims on non-euro area residents denominated in foreign currency	288.762	-787	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	626.523	9.711
2.1 Receivables from the IMF	79.125	-3	2.1 Current accounts (covering the minimum reserve system)	466.471	16.791
2.2 Balances with banks and security investments, external loans and other external assets	209.638	-784	2.2 Deposit facility	159.910	-7.087
3 Claims on euro area residents denominated in foreign currency	41.952	1.279	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	21.137	1.665	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21.137	1.665	2.5 Deposits related to margin calls	142	7
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4.849	201
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	527.197	-158	4 Debt certificates issued	0	0
5.1 Main refinancing operations	70.909	-131	5 Liabilities to other euro area residents denominated in euro	125.196	8.901
5.2 Longer-term refinancing operations	456.227	0	5.1 General government	58.110	8.421
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	67.086	480
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	33.577	-1.125
5.5 Marginal lending facility	61	-27	7 Liabilities to euro area residents denominated in foreign currency	2.165	-129
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	4.758	651
6 Other claims on euro area credit institutions denominated in euro	134.090	3.548	8.1 Deposits, balances and other liabilities	4.758	651
7 Securities of euro area residents denominated in euro	961.084	15.946	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	602.827	17.234	9 Counterpart of special drawing rights allocated by the IMF	59.456	0
7.2 Other securities	358.257	-1.288	10 Other liabilities	212.231	1.921
8 General government debt denominated in euro	25.177	0	11 Revaluation accounts	367.423	0
9 Other assets	223.423	-2.523	12 Capital and reserves	97.201	0
Total assets	2.587.280	18.969	Total liabilities	2.587.280	18.969

Totals / sub-totals may not add up, due to rounding.