

9 June 2015

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 5 JUNE 2015

Items not related to monetary policy operations

In the week ending 5 June 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 271.7 billion, on account of customer and portfolio transactions.

During the week, the Eurosystem did not conduct any liquidity-providing transactions in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.5 billion to EUR 373.9 billion. **Banknotes in circulation** (liability item 1) rose by EUR 3 billion to EUR 1,035 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 0.1 billion to EUR 82.9 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 10.7 billion to EUR 385.9 billion. On Wednesday, 3 June 2015, a **main refinancing operation** (asset item 5.1) of EUR 100.1 billion matured and a new one of EUR 92.5 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (approximately the same as in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 102.1 billion (compared with EUR 98.9 billion in the previous week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 15.4 billion to EUR 428.9 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 5 June 2015	Difference compared with 29 May 2015 – purchases	Difference compared with 29 May 2015 – redemptions
Covered bond purchase programme 1	EUR 25.1 billion	-	-
Covered bond purchase programme 2	EUR 11.3 billion	-	-
Covered bond purchase programme 3	EUR 87.3 billion	+EUR 2.2 billion	-
Asset-backed securities purchase programme	EUR 7.5 billion	+EUR 0.3 billion	-
Public sector purchase programme	EUR 159.6 billion	+EUR 12.9 billion	-
Securities Markets Programme	EUR 138.1 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 6.6 billion to EUR 322.8 billion.

European Central Bank

Directorate General Communications, Global Media Relations Division

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, E-mail: media@ecb.europa.eu

Website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.

Consolidated weekly financial statement of the Eurosystem as at 5 June 2015

(EUR millions)

Assets	Balance as at 5 June 2015	Difference compared with last week due to	Liabilities	Balance as at 5 June 2015	Difference compared with last week due to
1 Gold and gold receivables	383 966	0	1 Banknotes in circulation	1 035 043	3 026
2 Claims on non-euro area residents denominated in foreign currency	302 526	-169	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	424 845	9 722
2.1 Receivables from the IMF	82 291	-1	2.1 Current accounts (covering the minimum reserve system)	322 775	6 559
2.2 Balances with banks and security investments, external loans and other external assets	220 235	-168	2.2 Deposit facility	102 065	3 164
3 Claims on euro area residents denominated in foreign currency	39 572	-10	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	21 523	-134	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21 523	-134	2.5 Deposits related to margin calls	6	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5 322	83
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	487 989	-7 559	4 Debt certificates issued	0	0
5.1 Main refinancing operations	92 519	-7 585	5 Liabilities to other euro area residents denominated in euro	146 127	-1 261
5.2 Longer-term refinancing operations	395 367	0	5.1 General government	82 851	99
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	63 277	-1 360
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	30 647	1 994
5.5 Marginal lending facility	103	26	7 Liabilities to euro area residents denominated in foreign currency	2 142	-185
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 584	-251
6 Other claims on euro area credit institutions denominated in euro	135 060	3 477	8.1 Deposits, balances and other liabilities	7 584	-251
7 Securities of euro area residents denominated in euro	802 812	15 859	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	428 880	15 372	9 Counterpart of special drawing rights allocated by the IMF	60 656	0
7.2 Other securities	373 931	487	10 Other liabilities	215 889	-2 218
8 General government debt denominated in euro	25 742	0	11 Revaluation accounts	403 298	0
9 Other assets	229 136	195	12 Capital and reserves	96 773	751
Total assets	2 428 326	11 660	Total liabilities	2 428 326	11 660

Totals / sub-totals may not add up, due to rounding.