



EUROPEAN CENTRAL BANK

EUROSYSTEM

28 April 2015

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 24 APRIL 2015

Items not related to monetary policy operations

In the week ending 24 April 2015 **gold and gold receivables** (asset item 1) decreased by EUR 1 million as a result of sales of gold by three Eurosystem central banks.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 272.5 billion, on account of customer and portfolio transactions.

During the week, the Eurosystem did not conduct any liquidity-providing transactions in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) increased by EUR 0.9 billion to EUR 377.7 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.2 billion to EUR 1,018.4 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 34.2 billion to EUR 101.5 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 4 billion to EUR 427.1 billion. On Wednesday, 22 April 2015, a **main refinancing operation** of EUR 96.6 billion matured and a new one of EUR 95.7 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (unchanged in comparison with the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 86.2 billion (compared with EUR 90.6 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 14.8 billion to EUR 339.8 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 24 April 2015	Difference compared with 17 April 2015 – purchases	Difference compared with 17 April 2015 – redemptions
Covered bond purchase programme 1	EUR 25.6 billion	-	-EUR 0.1 billion
Covered bond purchase programme 2	EUR 11.4 billion	-	-
Covered bond purchase programme 3	EUR 72.6 billion	+EUR 3.0 billion	-
Asset-backed securities purchase programme	EUR 5.8 billion	+EUR 0.2 billion	-
Public sector purchase programme	EUR 85.0 billion	+EUR 11.7 billion	-
Securities Markets Programme	EUR 139.4 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 13.2 billion to EUR 269.4 billion.

European Central Bank

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Consolidated weekly financial statement of the Eurosystem as at 24 April 2015

(EUR millions)

Assets	Balance as at 24 April 2015	Difference compared with last week due to	Liabilities	Balance as at 24 April 2015	Difference compared with last week due to
1 Gold and gold receivables	383 965	-1	1 Banknotes in circulation	1 018 357	228
2 Claims on non-euro area residents denominated in foreign currency	303 600	593	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	355 647	-17 960
2.1 Receivables from the IMF	83 369	0	2.1 Current accounts (covering the minimum reserve system)	269 446	-13 191
2.2 Balances with banks and security investments, external loans and other external assets	220 231	593	2.2 Deposit facility	86 168	-4 440
3 Claims on euro area residents denominated in foreign currency	39 050	-304	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20 345	-492	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20 345	-492	2.5 Deposits related to margin calls	32	-329
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5 488	-23
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	513 326	-816	4 Debt certificates issued	0	0
5.1 Main refinancing operations	95 737	-822	5 Liabilities to other euro area residents denominated in euro	159 764	33 807
5.2 Longer-term refinancing operations	417 558	0	5.1 General government	101 467	34 200
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	58 298	-392
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	36 500	-911
5.5 Marginal lending facility	31	6	7 Liabilities to euro area residents denominated in foreign currency	1 845	-30
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 658	105
6 Other claims on euro area credit institutions denominated in euro	123 635	1 900	8.1 Deposits, balances and other liabilities	7 658	105
7 Securities of euro area residents denominated in euro	717 523	15 736	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	339 786	14 828	9 Counterpart of special drawing rights allocated by the IMF	60 656	0
7.2 Other securities	377 737	908	10 Other liabilities	215 492	1 439
8 General government debt denominated in euro	26 718	0	11 Revaluation accounts	403 298	0
9 Other assets	232 629	111	12 Capital and reserves	96 085	74
Total assets	2 360 790	16 728	Total liabilities	2 360 790	16 728

Totals / sub-totals may not add up, due to rounding.