



EUROPEAN CENTRAL BANK

EUROSYSTEM

21 April 2015

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 17 APRIL 2015

#### Items not related to monetary policy operations

In the week ending 17 April 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1 billion to EUR 272.3 billion, on account of customer and portfolio transactions.

During the week, the Eurosystem did not conduct any liquidity-providing transactions in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 1.3 billion to EUR 376.8 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.9 billion to EUR 1,018.1 billion. **Liabilities to general government** (liability item 5.1) fell by EUR 7.8 billion to EUR 67.3 billion.

#### Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 14.6 billion to EUR 423.2 billion. On Wednesday, 15 April 2015, a **main refinancing operation** of EUR 108.3 billion matured and a new one of EUR 96.6 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.1 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 90.6 billion (compared with EUR 88.0 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 12.2 billion to EUR 325 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

<b>Monetary policy securities portfolios</b>	<b>Reported value as at 17 April 2015</b>	<b>Difference compared with 10 April 2015 – purchases</b>	<b>Difference compared with 10 April 2015 – redemptions</b>
Covered bond purchase programme 1	EUR 25.7 billion	-	-EUR 0.3 billion
Covered bond purchase programme 2	EUR 11.4 billion	-	-
Covered bond purchase programme 3	EUR 69.7 billion	+EUR 2.5 billion	-
Asset-backed securities purchase programme	EUR 5.5 billion	+EUR 0.3 billion	-
Public sector purchase programme	EUR 73.3 billion	+EUR 11.6 billion	-
Securities Markets Programme	EUR 139.4 billion	-	-EUR 1.9 billion

## **Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 5.8 billion to EUR 282.6 billion.

### **European Central Bank**

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## Consolidated weekly financial statement of the Eurosystem as at 17 April 2015

(EUR millions)

Assets	Balance as at 17 April 2015	Difference compared with last week due to	Liabilities	Balance as at 17 April 2015	Difference compared with last week due to
1 Gold and gold receivables	383 966	0	1 Banknotes in circulation	1 018 130	-2 867
2 Claims on non-euro area residents denominated in foreign currency	303 006	-2 265	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	373 607	8 667
2.1 Receivables from the IMF	83 369	-21	2.1 Current accounts (covering the minimum reserve system)	282 638	5 809
2.2 Balances with banks and security investments, external loans and other external assets	219 638	-2 244	2.2 Deposit facility	90 608	2 646
3 Claims on euro area residents denominated in foreign currency	39 354	978	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20 837	-1 768	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20 837	-1 768	2.5 Deposits related to margin calls	361	213
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5 511	-59
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	514 142	-11 756	4 Debt certificates issued	0	0
5.1 Main refinancing operations	96 559	-11 699	5 Liabilities to other euro area residents denominated in euro	125 957	-6 168
5.2 Longer-term refinancing operations	417 558	0	5.1 General government	67 267	-7 752
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	58 690	1 584
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	37 411	-2 150
5.5 Marginal lending facility	25	-58	7 Liabilities to euro area residents denominated in foreign currency	1 875	-52
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 552	-192
6 Other claims on euro area credit institutions denominated in euro	121 735	753	8.1 Deposits, balances and other liabilities	7 552	-192
7 Securities of euro area residents denominated in euro	701 787	10 946	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	324 958	12 220	9 Counterpart of special drawing rights allocated by the IMF	60 656	0
7.2 Other securities	376 829	-1 274	10 Other liabilities	214 054	-2 080
8 General government debt denominated in euro	26 718	0	11 Revaluation accounts	403 298	0
9 Other assets	232 518	-1 788	12 Capital and reserves	96 011	0
<b>Total assets</b>	<b>2 344 062</b>	<b>-4 900</b>	<b>Total liabilities</b>	<b>2 344 062</b>	<b>-4 900</b>

Totals / sub-totals may not add up, due to rounding.