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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 10 APRIL 2015

Items not related to monetary policy operations

In the week ending 10 April 2015 **gold and gold receivables** (asset item 1) remained unchanged.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 273.3 billion, on account of customer and portfolio transactions.

During the week, the Eurosystem did not conduct any liquidity-providing transactions in connection with the standing swap arrangement that the European Central Bank has with the Federal Reserve System.

The holdings by the Eurosystem of marketable **securities other than those held for monetary policy purposes** (asset item 7.2) decreased by EUR 0.5 billion to EUR 378.1 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 3.8 billion to EUR 1,021 billion. **Liabilities to general government** (liability item 5.1) rose by EUR 6.6 billion to EUR 75 billion.

Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 2.4 billion to EUR 437.8 billion. On Wednesday, 8 April 2015, a **main refinancing operation** of EUR 103.6 billion matured and a new one of EUR 108.3 billion, with a maturity of seven days, was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (virtually unchanged compared with the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 88 billion (compared with EUR 85.9 billion in the preceding week).

The holdings by the Eurosystem of **securities held for monetary policy purposes** (asset item 7.1) increased by EUR 12 billion to EUR 312.7 billion. The table below provides the detailed breakdown of asset item 7.1 into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 10 April 2015	Difference compared with 3 April 2015 – purchases	Difference compared with 3 April 2015 – redemptions
Covered bond purchase programme 1	EUR 25.9 billion	-	-
Covered bond purchase programme 2	EUR 11.4 billion	-	-
Covered bond purchase programme 3	EUR 67.2 billion	+EUR 2.5 billion	-
Asset-backed securities purchase programme	EUR 5.3 billion	+EUR 0.4 billion	-
Public sector purchase programme	EUR 61.7 billion	+EUR 9.2 billion	-
Securities Markets Programme	EUR 141.3 billion	-	-

Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 13.5 billion to EUR 276.8 billion.

European Central Bank

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Consolidated weekly financial statement of the Eurosystem as at 10 April 2015

(EUR millions)

Assets	Balance as at 10 April 2015	Difference compared with last week due to	Liabilities	Balance as at 10 April 2015	Difference compared with last week due to
1 Gold and gold receivables	383 966	0	1 Banknotes in circulation	1 020 997	-3 757
2 Claims on non-euro area residents denominated in foreign currency	305 271	-972	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	364 940	15 715
2.1 Receivables from the IMF	83 390	-143	2.1 Current accounts (covering the minimum reserve system)	276 829	13 494
2.2 Balances with banks and security investments, external loans and other external assets	221 882	-829	2.2 Deposit facility	87 962	2 100
3 Claims on euro area residents denominated in foreign currency	38 376	1 002	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	22 605	269	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	22 605	269	2.5 Deposits related to margin calls	148	121
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5 570	-21
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	525 898	4 652	4 Debt certificates issued	0	0
5.1 Main refinancing operations	108 257	4 670	5 Liabilities to other euro area residents denominated in euro	132 125	5 523
5.2 Longer-term refinancing operations	417 558	0	5.1 General government	75 019	6 590
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	57 106	-1 067
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	39 561	786
5.5 Marginal lending facility	83	-19	7 Liabilities to euro area residents denominated in foreign currency	1 927	146
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	7 744	149
6 Other claims on euro area credit institutions denominated in euro	120 981	-3 147	8.1 Deposits, balances and other liabilities	7 744	149
7 Securities of euro area residents denominated in euro	690 841	11 503	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	312 738	12 007	9 Counterpart of special drawing rights allocated by the IMF	60 656	0
7.2 Other securities	378 103	-504	10 Other liabilities	216 134	-3 705
8 General government debt denominated in euro	26 718	0	11 Revaluation accounts	403 298	0
9 Other assets	234 306	1 529	12 Capital and reserves	96 011	0
Total assets	2 348 963	14 837	Total liabilities	2 348 963	14 837

Totals / sub-totals may not add up, due to rounding.