



# Consolidated balance sheet of the Eurosystem as at 31 December 2014<sup>1</sup>

(EUR millions)<sup>2</sup>

	31 December 2014	31 December 2013
<b>ASSETS</b>		
<b>1 Gold and gold receivables</b>	<b>343,630</b>	<b>302,940</b>
<b>2 Claims on non-euro area residents denominated in foreign currency</b>	<b>270,231</b>	<b>239,288</b>
2.1 Receivables from the IMF	81,298	81,538
2.2 Balances with banks and security investments, external loans and other external assets	188,932	157,750
<b>3 Claims on euro area residents denominated in foreign currency</b>	<b>27,940</b>	<b>22,464</b>
<b>4 Claims on non-euro area residents denominated in euro</b>	<b>18,905</b>	<b>20,101</b>
4.1 Balances with banks, security investments and loans	18,905	20,101
4.2 Claims arising from the credit facility under ERM II	0	0
<b>5 Lending to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>630,341</b>	<b>752,288</b>
5.1 Main refinancing operations	156,129	168,662
5.2 Longer-term refinancing operations	473,285	583,325
5.3 Fine-tuning reverse operations	0	0
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	924	301
5.6 Credits related to margin calls	2	0
<b>6 Other claims on euro area credit institutions denominated in euro</b>	<b>59,939</b>	<b>74,849</b>
<b>7 Securities of euro area residents denominated in euro</b>	<b>589,511</b>	<b>589,763</b>
7.1 Securities held for monetary policy purposes	217,242	235,930
7.2 Other securities	372,269	353,834
<b>8 General government debt denominated in euro</b>	<b>26,715</b>	<b>28,287</b>
<b>9 Other assets</b>	<b>241,042</b>	<b>243,286</b>
<b>Total assets</b>	<b>2,208,253</b>	<b>2,273,267</b>

<sup>1</sup> Based on provisional unaudited data. The annual accounts of all the NCBs will be finalised by the end of May 2015 and the final consolidated annual balance sheet of the Eurosystem will be published thereafter.

<sup>2</sup> Totals/subtotals may not add up due to rounding.

<b>LIABILITIES</b>	<b>31 December 2014</b>	<b>31 December 2013</b>
<b>1 Banknotes in circulation</b>	<b>1,016,616</b>	<b>956,185</b>
<b>2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>366,511</b>	<b>473,155</b>
2.1 Current accounts (covering the minimum reserve system)	318,245	282,578
2.2 Deposit facility	48,266	85,658
2.3 Fixed-term deposits	0	104,842
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	0	77
<b>3 Other liabilities to euro area credit institutions denominated in euro</b>	<b>4,635</b>	<b>3,014</b>
<b>4 Debt certificates issued</b>	<b>0</b>	<b>0</b>
<b>5 Liabilities to other euro area residents denominated in euro</b>	<b>64,523</b>	<b>91,108</b>
5.1 General government	36,770	65,871
5.2 Other liabilities	27,753	25,237
<b>6 Liabilities to non-euro area residents denominated in euro</b>	<b>47,927</b>	<b>115,416</b>
<b>7 Liabilities to euro area residents denominated in foreign currency</b>	<b>1,271</b>	<b>4,589</b>
<b>8 Liabilities to non-euro area residents denominated in foreign currency</b>	<b>4,753</b>	<b>2,998</b>
8.1 Deposits, balances and other liabilities	4,753	2,998
8.2 Liabilities arising from the credit facility under ERM II	0	0
<b>9 Counterpart of special drawing rights allocated by the IMF</b>	<b>56,211</b>	<b>52,717</b>
<b>10 Other liabilities</b>	<b>221,055</b>	<b>219,587</b>
<b>11 Revaluation accounts</b>	<b>330,733</b>	<b>262,633</b>
<b>12 Capital and reserves</b>	<b>94,020</b>	<b>91,864</b>
<b>Total liabilities</b>	<b>2,208,253</b>	<b>2,273,267</b>

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