

23 June 2014

PRESS RELEASE

EURO AREA INVESTMENT FUND STATISTICS APRIL 2014

In April 2014, the amount outstanding of shares/units issued by euro area investment funds other than money market funds was €68 billion higher than in March 2014. This increase was due mainly to net issues of shares/units.

The **amount outstanding of shares/units issued by euro area investment funds other than money market funds** increased to €7,597 billion in April 2014, from €7,529 billion in March 2014. Over the same period, the amount outstanding of shares/units issued by euro area money market funds increased to €836 billion, from €835 billion.

Transactions¹ in shares/units issued by euro area investment funds other than money market funds amounted to €48 billion in April 2014, while transactions in shares/units issued by money market funds amounted to €1 billion.

The annual growth rate of shares/units issued by euro area investment funds other than money market funds, calculated on the basis of transactions, was 6.6% in April 2014, while the annual growth rate of shares/units issued by euro area money market funds was -6.4%.

Shares/units issued

(EUR billions and annual growth rates; not seasonally adjusted; amounts outstanding at the end of the period, transactions during the period)

	2014			
	Jan.	Feb.	Mar.	Apr.
Investment funds other than money market funds:				
Amount outstanding	7,296	7,447	7,529	7,597
Transactions	46	58	65	48
Annual growth rate (%)	6.7	6.8	6.9	6.6
Money market funds:				
Amount outstanding	855	855	835	836
Transactions	30	5	-20	1
Annual growth rate (%)	-5.0	-4.3	-6.6	-6.4

Source: ECB.

¹ Transactions in shares/units issued mainly reflect the difference between shares/units issued and those redeemed, but may also include other transactions, such as those resulting from dividend payments received or distributed by the fund.

In terms of the **breakdown by investment policy**, the annual growth rate of shares/units issued by bond funds was 4.0% in April 2014. Transactions in shares/units issued by bond funds amounted to €15 billion in April 2014. The annual growth rate and monthly transactions of equity funds were 7.3% and €21 billion respectively in April 2014. For mixed funds, the corresponding figures were 9.1% and €13 billion.

Notes

- *Money market funds are presented separately in this press release since they are classified in the monetary financial institutions sector within the European statistical framework, while other types of investment fund are classified in the other financial intermediaries sector.*
- *Further predefined tables, statistical data and methodological notes, as well as the advance release calendar, are available in the "Statistics" section of the ECB's website under [Investment fund statistics](#) and [The balance sheets of monetary financial institutions](#).*

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